



CELEBR-

ATING

10

YEARS.



KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

10 YEARS OF OPPORTUNITY

10 things we are proud
of in the last 10 years:

1.

Thousands of hours of training
and services for the homeless.

2.

Homes for 48 orphans and 4 widows.

3.

1 ablutions block and 2 school
dormitories for orphans.

4.

Half a tonne of clothing donated to the
poor, approx. 2,000 children clothed.

5.

Providing approx. 200kgs of educational
materials including desks, chairs, pens,
books and calculators to children in need.

6.

Helping to build and equip the Busabala (UACO) hospital theatre that, since 2014, has saved the lives of more than 85 women during childbirth.

7.

Enabling youth to access both online and in person career mentoring and guidance from professional employees.

8.

Helping to build 2 homes in South Australia that have housed 2 families and provided unemployed youth access to training and employment.

9.

Providing businesses and their employees the opportunity to experience the face of community projects.

10.

Providing hope, opportunity and dignity for others where it may not have been possible.

The Kain C+C Charitable Foundation ('Foundation') works alongside the corporate and community sectors to create opportunities for children and youth in need. We believe in a two-way opportunity; for children and youth to fulfill their potential, and for businesses and their employees to experience projects. We exist quite simply to enrich lives.

We began humbly, as a philanthropic channel by which employees from Kain C+C Lawyers could contribute to the local community. Today, we work with a stronghold of Australian corporate businesses and community partners that dedicate their time, resources, skills and compassion to our mission.

It's a momentous year for us, as 2015 marks our 10th year! For the last 10 years we have built a motivated network of Australian businesses committed to children and youth in need. We have raised and distributed close to half a million dollars, provided over 4,000 hours of support and engaged over 100 business employees in hands-on volunteering opportunities. Our Corporate Partner funding model is trialled and tested and promotes a collaborative and sustainable approach to business philanthropy – one that engages and rewards employees at the same time.

2015 is a milestone for the Foundation and for all those involved in our efforts.

- 10 years since the Foundation began.
- 10 years of service from business to the community.
- 10 years of opportunity for children and youth.

We dedicate the 2015 Annual Report to all those who have committed their time, dollars or energy to support the work of the Foundation.

THANK YOU FOR THE LAST 10 YEARS.



KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

VISION

"It doesn't matter what circumstance we have been born into. What matters is what we do with it.

We cannot feel guilt of being born somewhere, but we can feel guilty of taking more from this earth than we give back."

FROM OUR FOUNDER *JOHN KAIN*

In 2013, one of our volunteers came back from the Uganda Project outwardly changed and inspired by her experience. She told us, 'it doesn't matter what circumstance we have been born into. What matters is what we do with it. We cannot feel guilt of being born somewhere, but we can feel guilty of taking more from this earth than we give back.'

These words remind me of the original ethos by which I established the Foundation in 2005 alongside my own legal firm. I have always believed those from privileged positions have a responsibility to give back to those less fortunate. I also believe that it is critical for those giving back to be empathised by their experience.

In the early days, the Foundation was a channel by which my employees could contribute monetary donations to the local community. Not long after, staff became more involved in giving by providing pro bono legal services and serving meals at the local homeless shelter. That is what makes us sustainable.

It quickly became apparent that minds and hearts were changing through this experience and there was a greater willingness in employees to assist more and more meaningfully. That's when things changed and a long term vision for the Foundation was born.

"In every act of giving there is the experience of receiving which is also critical to changing things."

If we can be individuals, businesses, industry that not only signs the financial cheque but also encourages the corporate sector to find compassion and engage in person with their giving, we are inevitably creating meaningful opportunities for all involved.

As we have grown over the last 10 years in ambition and support, we have called on the Australian corporate sector to collaborate with us. We are sincerely grateful for the financial, hands-on and outreach of Two Hands Wines, KWP! Advertising, Blue Sky Alternative Investments, Kain C+C Lawyers Halpin Financial Services and Kelledy Jones who have been instrumental in allowing us to increase the amount and quality of contributions we provide to children and youth in Australia and overseas.

A heartfelt thank you for the last 10 years.

John Kain



KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

VISION

"One of the things we pride ourselves on at the Foundation is that 95% of all of our donations go directly to projects – projects that provide opportunities for children and youth to live a more fulfilling life."

FROM OUR CHAIR *ANDREW KILLEY*

I am delighted to comment on this year's 2015 Annual Report, a marking of 10 years since the Foundation began. What a great time to be welcomed into a foundation that is in some ways small but at the threshold of making bold moves in the field of philanthropy.

At a recent Foundation event, I was able to meet our existing Corporate Partners and healthy network of Uganda Project Alumni. Seeing this group of passionate people, all committed to the Foundation's projects, enabled me to see the two distinct sides to what the Foundation does on a day-to-day basis. Not only does the Foundation provide much needed opportunities to children and youth in need, it offers a personal experience for businesses and their employees they would not get elsewhere.

It is because of this experience that our Corporate Partners become an integral part of the Foundation community. Their generous and consistent contributions each year allow the Foundation to support effective and sustainable community projects not just in Australia but across the globe in Uganda.

Our Corporate Partners invest significant time and financial resources into the Foundation and it is the Board's view that it is extremely important that the Foundation directs these resources effectively into helping those less fortunate in our community. The Foundation is acutely aware of the great trust bestowed upon it by our Corporate Partners. To honour that trust the Foundation is committed to ensuring that administrative costs do not exceed an expense ratio of 5% of contributions received.

As it is my first year as Chair of the Board and the marking of 10 years since the Foundation began, it is an opportune time for me to say thank you and also to provide some insight into the future.

Our vision for the year ahead is to grow our Corporate Partner network, collaborate purposefully and challenge our administration and Corporate Partners to be bold and brave in their outreach. For the next 5 years, we will focus our attention on creating opportunities for children and youth in the areas of education, health and economic development.

Our hope is that children, youth and employees alike are enriched by this future.

Thank you for welcoming me into this position at such a significant point in time and thank you for your 10 years of service to the community.

Be bold. Be brave.

Andrew Killey

GOVERNANCE

Structure

The Foundation was established in 2005 as a trust (ABN 63 425 376 446). Kain C&C Charities Pty Limited (ACN 115 024 309) is the trustee of the Foundation. The Foundation is a public ancillary fund and has been endorsed by the Australian Taxation Office as a deductible gift recipient. All donations to the Foundation are tax deductible.

Board

Kain C+C Lawyers Pty Limited (ACN 137 053 395) is the sole shareholder of Kain C&C Charities Pty Limited and has appointed a board of directors in accordance with the Foundation's governance policies and the Australian Taxation Office's requirements for public ancillary funds. Sitting underneath the Board are resources provided by Kain C+C Lawyers and other Corporate Partners to support the operations of the Foundation.

MEET THE BOARD



Andrew Killey, Chair
3 of 3 meetings attended.

Andrew Killey was appointed Chair in December 2015. He brings a wealth of experience, serving as director on many arts, sports and charitable boards as well as working for over 40 years in the advertising and marketing industry.



Michael Richardson, Managing Director
8 of 8 meetings attended.

Michael was Managing Director of the Foundation from Feb 2012 until his resignation in Dec 2015. He has provided operational and strategic advice to the Foundation and was instrumental in the development of the UACO hospital theatre project. We thank Michael for his dedication to the Foundation for over 3 years.



Phil Kightley, Director
11 of 12 meetings attended.

Phil joined the Board in June 2012 and served a 3 year term, resigning in June of 2015. Trained as a Chartered Accountant in England, Phil has expanded his skill set by working in a number of roles around the world including his current position of General Manager at Two Hands Wines which he has held since 2009. We thank Phil for his unwavering commitment to the Foundation.



Tegan Knight, Director
12 of 12 meetings attended.

Tegan was appointed as a Director of the Foundation Board at the 2013 Annual General Meeting. Previously a lawyer at Kain C+C Lawyers, Tegan travelled to Uganda in 2011 and 2013 as part of the Foundation's Uganda Project teams.



Mark Booth, Director
3 of 3 meetings attended.

Mark joined the Board in December 2015. He has an extensive background in senior management in the public and private sectors and holds positions on a number of public and private sector boards and committees. He is a Director of BRM Holdich, a Chartered Accounting and Commercial Advisory practice based in Adelaide.



John Kain, Director
3 of 3 meetings attended.

Having served on the Board from 2005 to 2009, John rejoined the Board in December 2015. As the name suggests, he is the Founder of the Foundation as well as the Adelaide-based legal firm Kain C+C Lawyers. Since 1990 he has developed an enviable reputation in consistently being named one of South Australia's leading corporate lawyers. John initiated the Uganda Project in 2009, which is now in its sixth year.



Michael Twelftree, Director
1 of 3 meetings attended.

Michael joined the Board in December 2015. Michael is Proprietor and Managing Director of Two Hands Wines, a Barossa based winery producing award winning Shiraz. Michael brings a flair for marketing and creativity to the Foundation as well as business and strategic acumen.



10 YEARS OF HIGHLIGHTS

2005

The Foundation was established.

2006

The Foundation forms a relationship with Hutt Street Centre by supplying and serving breakfasts and lunches as part of Hutt Street Centre's 'Angel for a Day' program.

2007

The Foundation in conjunction with Hutt Street Centre and Welfare Rights Centre, initiates a weekly Homeless Legal Clinic. Its scope is expanded to also include one-on-one computer literacy training sessions through the CREATE Space education program.

2008

The Foundation expands its horizons to supporting overseas projects with the official launch of the Uganda Project.

2009

The first Uganda Project is held in August of 2009 with 7 South Australian business people. The team assists in the construction of a house for 8 children and a house mother in Kampala, Uganda.

2012

The 2012 Uganda Project team funds and assists in the construction of a student dormitory in Suubi Village, Uganda. \$94,000 worth of free legal advice and 111 hours of computer literacy training is provided to Hutt Street Centre clients.

2013

Two Hands Wines holds their first Next Steps program at their winery in the Barossa Valley. \$52,000 worth of free legal advice and 74 hours of computer literacy training is provided to Hutt Street Centre clients. The 2013 Uganda Project team funds and assists in the construction of a house for 8 children and a house mother in Gulu, Uganda.

2011

The 2011 Uganda Project team funds and assists in the construction of a school ablutions block in Suubi Village, Uganda. 161 homeless persons receive \$167,000 worth of free legal advice, and 44 hours of computer literacy training is provided to Hutt Street Centre clients.

2014

The Busabala (UACO) Hospital facility officially opens in Kampala and over the course of the year provides 85 operations to women during childbirth. The 2014 Uganda Project team funds and assists in the construction of a student dormitory for orphans in Gulu. Two Hands Wines and Kain C+C Lawyers run Work Inspirations (previously Next Steps). The Foundation partners with Habitat for Humanity to build their first house for low income families in Davoren Park, South Australia.

2010

The Foundation enters into a 3 year memorandum with The Smith Family with a commitment to support annual career workshops and tertiary scholarships for disadvantaged students. The Foundation partners with Uganda Australia Christian Outreach (UACO) to help complete the build of Busabala (UACO) hospital facility in Kampala, Uganda.

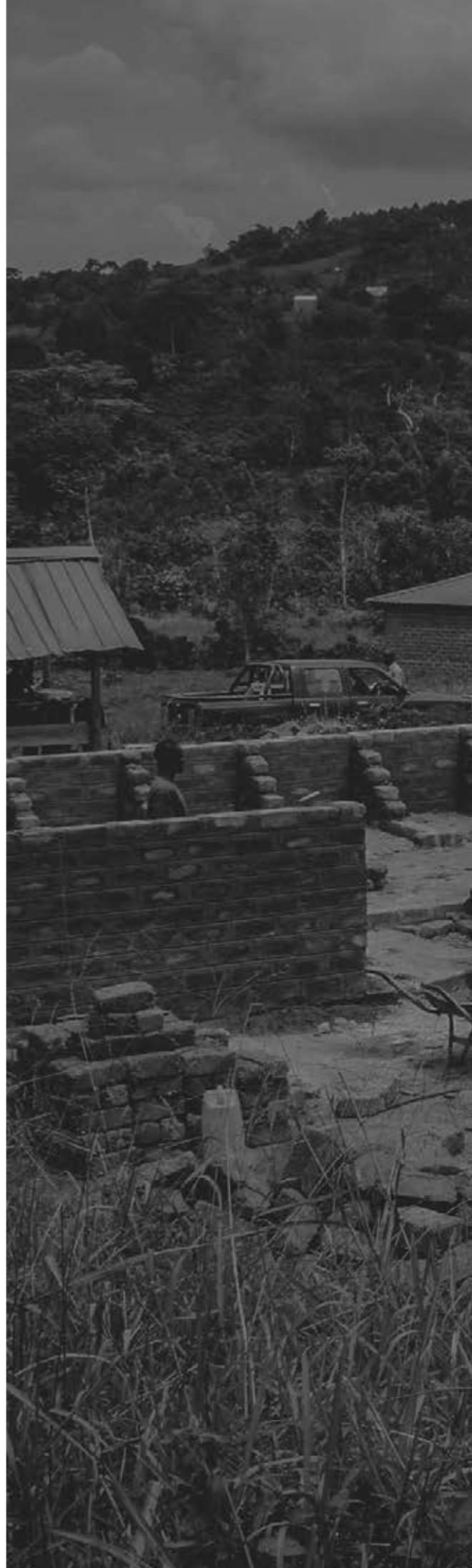
2015

The Foundation is now partnered with 6 Australian corporate businesses and distributes close to \$150,000 per year to support children and youth. The Foundation plans their strategy for the next 5 years that includes educational and economic opportunities for children and youth to fulfill their potential.

CORPORATE PARTNER FUNDING MODEL

The Foundation began as a funnel via which employees of Corporate Partners could make financial contributions to those less fortunate. It is now an established charitable entity and has evolved as a facilitator for Australian businesses to connect both financially and hands-on with children and youth focused community projects.

The Foundation's funding model sets it apart from other organisations with no time or overheads spent on direct fundraising. The Foundation utilises resources contributed by Corporate Partners to support the administration of the Foundation and directs 95% of funds direct to projects through Corporate Partner-driven funding schemes.





95%

PEOPLE & PROJECTS

5%

ADMIN

CORPORATE PARTNERS

Our motivated group of Corporate Partners are the backbone of the Foundation. While the Foundation provides the coordination, management and connection to community projects, our Corporate Partners drive the change – offering hands-on work, financial and in-kind contributions, and volunteered time and effort.

In the 2015 financial year ('FY15'), four of the Foundation's five Corporate Partners sent employees to participate on the Uganda Project and three Corporate Partners took part in the Work Inspirations project with The Smith Family.

In the year ahead, the Foundation will encourage Corporate Partners to participate in all aspects of the Foundation's work to encourage increased collaboration and unique experiences for Corporate Partner employees.

During FY15 the Corporate Partners provided:

- Funding to a pre-agreed level either through their own donations or fundraising activities;
- In-kind contributions;
- Administrative and marketing support to the Foundation;
- Members of their teams to participate in the Foundation's projects; and
- Representation on the Foundation Board.





WHO THEY ARE...
AND WHY WE THINK THEY'RE AWESOME...



TWO HANDS WINES

Boutique winery producing some of Australia's highest quality wines. Using an experience to fund an experience. Championed most innovative fundraising scheme.



An Adelaide-based corporate and commercial legal business. Founding partner and key cog of the machine. Matching employee financial contributions dollar for dollar.



Independent Australian advertising agency providing communication and marketing solutions for numerous, diverse businesses in all national markets. Bringing creative to the international community. Sending employees to Uganda year after year.



FINANCIAL SERVICES

One of South Australia's longest established Financial Planning practices providing quality financial advice since 1972. Raising generous amounts through outreach to clients.



One of Australia's emerging alternative asset managers. Ensuring we make the dollars count. Reaching out to networks to fundraise for projects.



A unique South Australian law firm that provides dedicated legal, strategic and business support exclusively to South Australian councils, public authorities and not-for-profits.



KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

COMMUNITY PARTNERS

The Foundation works with a trusted group of not-for-profit and community-based organisations to implement and deliver great projects. The Foundation draws on the knowledge and experience of Community Partners to guide project work while providing access for Community Partners to corporate volunteer and financial support. The Foundation encourages collaborative partnerships across business, community and the philanthropic sector so that knowledge, expertise and resources are leveraged constructively towards a common goal.



WHO THEY ARE... AND HOW WE WORK WITH THEM...



everyone's family

Helping disadvantaged children get the most out of their education outside the classroom. Offering advice and guidance for young people around transitioning from school to the workforce.



Supporting orphaned children and vulnerable women in Uganda. Building homes and educational facilities in Uganda to provide women and children access to education and housing.



Providing families in need access to safe and secure home environments. Building homes for low income families in the South Australian community while at the same time providing unemployed youth access to training and employment.



Providing healthcare to some of the poorest people in Uganda. Building a hospital facility in Kampala, providing women with gynaecological and obstetric operations.



Providing assistance and support for vulnerable people and communities in Australia and overseas. Working with the Welcome to Adelaide Program to help overcome social exclusion for vulnerable and socially isolated people.





KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

OUR PROJECTS

"It doesn't matter what circumstance we have been born into. What matters is what we do with it."

Youth Engagement 21.

Uganda Project 23.

Building Community 27.



KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

YOUTH ENGAGEMENT



everyone's family

For disadvantaged youth in South Australia, we provide opportunities for mentoring and connection.



Work Inspirations

Young people are experiencing higher levels of unemployment than any other age group, particularly those from disadvantaged backgrounds who are most at risk of long term marginalisation from the labour market. Work Inspirations (WI) is an Australia-wide, employer-led program that gives young people the opportunity for an inspiring introduction into the world of work. WI provides young people the opportunity to explore their passions and strengths, have informative career conversations, go behind the scenes of a workplace and hear from a variety of career professionals to gain insight into making a career 'happen'. The Foundation works alongside its Corporate Partner network and The Smith Family to deliver the Work Inspirations program for disadvantaged youth.

In FY15 ... The Foundation facilitated three Work Inspirations workshops. In September, Kain C+C Lawyers led the 2 day workshop with Freemont-Elizabeth City High School. The students heard from guest speakers who provided insights into their career journeys and were also treated with a backstage pass to Adelaide Oval to see the diverse operations and job opportunities behind stadium doors.

Two Hands Wines led the Craigmore High School Work Inspirations workshop in their winery facility in October. Students learnt about the variety of job pathways through interactive games and role plays as well as hearing from the Two Hands Wines staff about their varied job roles. In March of 2015, Kain C+C Lawyers ran their second Work Inspirations program which included a 'sports industry' twist. Students were given insight into five panellists who all had a love for sport but had ended up in diverse professions including CEOs of not-for-profit agencies, journalism and a franchisee owner.

iTrack

Many young people today, particularly those from disadvantaged backgrounds, do not have the connections and networks to be inspired about their future. The iTrack program is an online mentoring program designed to connect, motivate, support and inform students who are beginning to formulate their post school plans. The Foundation works alongside its Corporate Partner network and The Smith Family to deliver the iTrack program for disadvantaged youth. Business volunteers are paired with students who seek mentors to provide career and life coaching. Team members commit one hour a week to mentor those who would otherwise have minimal to no career guidance.

In FY15 ... 3 people participated in the iTrack online mentoring program.

“ Thanks so much for the support and opportunities you provided for our students last week. I met with the students when they returned to school on both Thursday and Friday. They were walking taller; genuinely pleased they had attended the programme and eager to talk about their experiences. The students all felt that they had gained more confidence and purpose from the presentations and activities provided.

We really believe in the potential and innate abilities of our students. At school, we work hard to improve their literacy, numeracy and support them to complete year 12. However, what they often lack is knowledge about and experience in, a professional world of work. Programmes like the one you have just offered, provide students with the type of "cultural capital" they need, to back themselves in achieving their goals.

Our teachers also felt very welcomed and thought the activities were exactly what our students needed. They commented on the respect (rather than just patronage) shown by all of you, to our students. ”

Kind regards, Karen Fitzpatrick,
Deputy Principal, Roma Mitchell Secondary College



KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

THE UGANDA PROJECT

For some of the 2.5 million orphans in Uganda, we provide opportunities for housing and healthcare.





Watoto
BUILDING HOPE. BUILDING LIFE.



The Uganda Project aims to alleviate problems faced by communities in a country that has been ravaged by HIV/AIDS, war and other diseases. The purpose of the project is to provide opportunities for housing and healthcare for some of the 2.5 million orphans and other communities in hardship in Uganda.

Since 2009, the Foundation has provided philanthropic funding to two community organisations in Uganda: Watoto Childcare Ministries, supporting the building of villages for orphans and Uganda Australia Christian Outreach (UACO) contributing towards the completion of a hospital theatre complex for women and children.

The Experience Trip

To inspire generosity and compassion in the corporate sector, the Foundation conducts an annual experience trip for our Corporate Partner network. The Foundation mobilises a team of employees to travel on a two week project visit to Uganda. The team is immersed in the social environment of the Foundation's work and is invited to experience and connect with communities. Travellers visit the five Community Partner projects and work hands-on building houses in the rural village of Gulu. Corporate Partners contribute a proportion of funds to support the project as well as providing their employees an exclusive experience at the heart of their own community work.



Above. The 2014 team take a well earned rest on the newly built wall of the school dormitory alongside Watoto builders.

Left. Jane Prior of Blue Sky reads an Australian story to children.

In FY15 ... 8 people from Kain C+C Lawyers, Two Hands Wines, KWP! Advertising and Blue Sky Alternative Investments took part in the Uganda Project trip as well as a student from Loreto College.

The team distributed over 200kgs worth of clothes, school materials and hygiene kits to orphans and children in need, donated a term's worth of porridge to 360 children in a rural village who frequently go without food, donated 12 desks to a school with minimal resources to enable 36 children a seat to learn and built a unit of a dormitory facility for a teacher in the rural town of Gulu to support education for orphans.



Left to Right.

The 2014 team and the Kids for Africa soccer team take a team photo after an afternoon on the pitch. Lucy Noblet of KWP builds alongside her Watoto counterpart. Georgia Ross delights with a game of bubbles.





KAIN C+C CHARITABLE FOUNDATION / CELEBRATING 10 YEARS

BUILDING COMMUNITY

For local unemployed youth, we provide opportunities for training and employment.



Left to right:

James Frearson-Lea cuts heeble to build walls. New homeowner Tracey stands in front of her new home built by the 2014 team, The team survey the foundations of Tracey's new home. Senior Lawyers James Frearson-Lea, Tim Hall and Sarah Chia take to painting a house.



Build a Home

In a suburb where unemployment is high and the median household income is 40% lower than the Australian average, families in the Edgcombe precinct in South Australia face significant challenges.

The Foundation works alongside its Corporate Partner network and Habitat for Humanity to support Habitat's Building Program. The Building Program helps unemployed youth into vocational training and work experience opportunities and low income families into a safe and secure home environment by providing financial and volunteer support. Business volunteers contribute hands-on towards the building of each home. By working with the Building Program, the Foundation aims to support existing target groups of other supported youth projects such as unemployed young adults and youth at risk.

In FY15 ... the Foundation provided funding and a combined 112 hours of hands on assistance towards the completion of two homes in Davoren Park, South Australia. 7 employees from Kain C+C Lawyers also gave a full day's work on the Brush with Kindness project where volunteers provide landscaping and minor repairs to the exteriors of homes of people living in poor housing.

Welcome to Adelaide

In FY15, the Foundation worked alongside the Red Cross on their Social Inclusion program. Welcome to Adelaide, a series of tours provided to migrant communities new to Adelaide to assist them with navigating local community services and support. Volunteers from our Corporate Partner network hosted the tours alongside the Red Cross. Volunteers reported it was a unique opportunity to connect and contribute to the community while learning about new cultures. In January FY15, this program was unfortunately discontinued due to changes in government funding.

FINANCIAL REPORT

Our Corporate Partners invest significant time and financial resources into the Foundation and it is the Board's view that it is extremely important that the Foundation directs these resources into helping those less fortunate in our community.

The Foundation is acutely aware of the great trust bestowed upon it by our Corporate Partners. To honour that trust the Foundation is committed to: ensuring that administration costs do not exceed an expense ratio of 5% of contributions received; and transparent disclosure of all administration costs incurred by the Foundation.

Through these commitments the Foundation ensures that the money contributed by its Partners is applied to its projects and not wasted on administration cost.

In FY15 just 4.3% of funds raised were spent on administration expenses (5% in FY14).

During the year the Foundation contributed \$39k to the building of a home for Ugandan orphans in Gulu, \$16k towards the completion of the UACO hospital infrastructure, \$10k to the Smith Family's Work Inspirations Program and \$7,500 to Habitat for Humanity to help fund the building of homes in Daveron Park in South Australia.

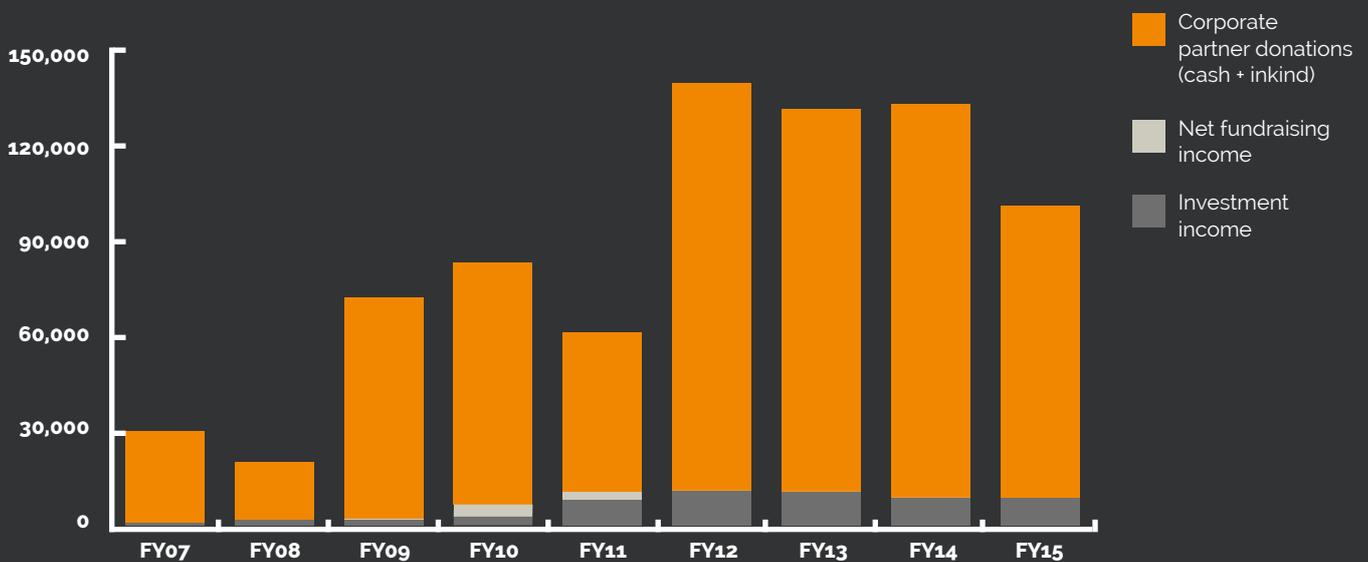
Explanatory note to chart

The Foundation makes a difference to the lives of the disadvantaged both through financial contributions and providing hands on support. Without attempting to place a dollar value on the hands-on contributions made by our Corporate Partners, the non-financial contributions to the Foundation's projects, far outweighs the financial contribution.

The chart above shows where cash donations received have been directed. It should be noted that FY15 was lower than previous years due to the completion of two key Ugandan projects, funds have been retained to distribute into future projects which are currently undergoing feasibility. FY12 was also an unusually low year for money donated to projects. This was mainly due to a timing difference whereby \$45k of funding for the August 2013 Uganda Project was not paid until July 2012 where in previous years funding for the Uganda Project was required months in advance thus falling into the previous financial year.

Where does the money come from?

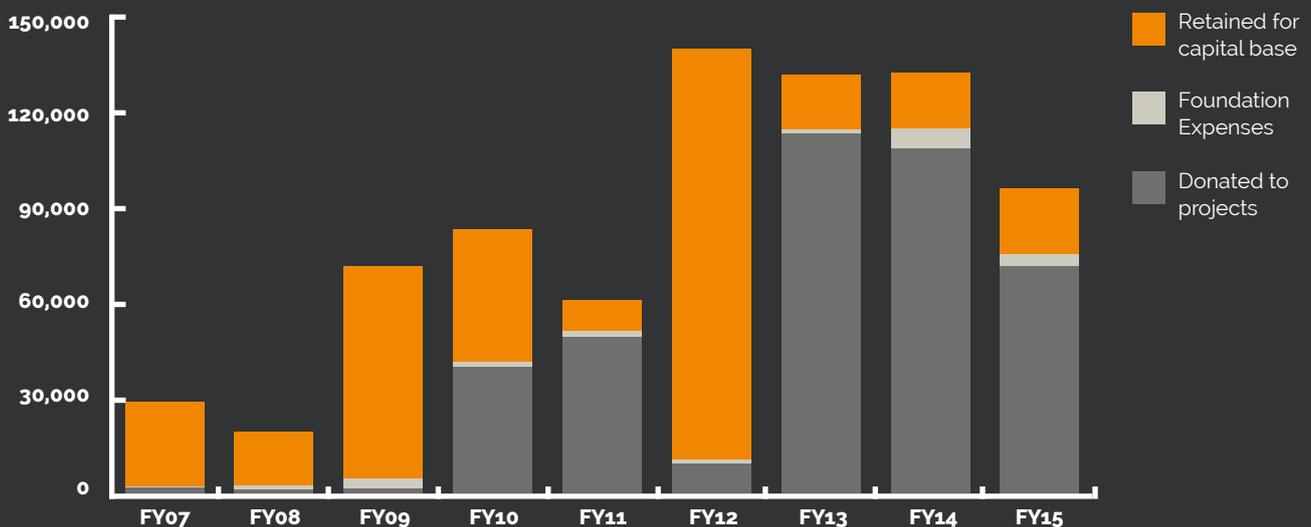
The Foundation's principle source of funding is donations from Corporate Partners (both cash and in-kind support). The chart below shows the sources of income from FY07 to FY15.



Note to chart: On 1 July 2011, the Foundation received a \$41,273 donation from Two Hands Wines attributable to the FY11 financial year (meaning that effectively FY11 donations shown in the chart are \$41K understated and FY12 donations are \$41K overstated). During FY13 and FY14 we supported the construction of the UACO hospital project in Kampala, Uganda with the support of third party contributions tied to that project. In FY15 we completed our commitments to the UACO hospital project. As a consequence, the tied contributions for that project ceased in FY15 giving rise to a 30% fall in income in FY15.

Where does the money go?

Funds raised are either directed into existing projects, retained in the Foundation or used to pay expenses.



FINANCIAL STATEMENTS

For the year ending 30 June 2015.

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Income Statement

	2015 (\$)	2014 (\$)
Revenue	96,252	124,963
Other income	8,091	8,585
Donations	(72,581)	(109,273)
Other expenses	(4,013)	(6,262)
Surplus before income tax	27,749	18,013
Surplus after income tax	27,749	18,013

Statement of Financial Position

	Note	2015 (\$)	2014 (\$)
Assets			
Current Assets			
Cash and cash equivalents	2	352,533	328,425
Other assets		3,641	-
Total Current Assets		356,174	328,425
Total Assets		356,174	328,425
Net Assets		356,174	328,425
Equity			
Settled sum		10	10
Retained Earnings	3	356,164	328,415
Total Equity		356,174	328,425

Notes to the Financial Statement

1. Summary of Significant Accounting Policies

(a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the foundation's constitution and the Public Ancillary Fund Guidelines 2011. The trustee has determined that the foundation is not a reporting entity.

The financial report has been prepared on a cash basis.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received.

Interest revenue is recognised when received.

2. Cash and Cash Equivalent	2015 (\$)	2014 (\$)
Cash on hand	10	10
Cash at bank	152,523	128,415
Short-term bank deposits	200,000	200,000
Total cash and cash equivalents	352,533	328,425

3. Retained Earnings	2015 (\$)	2014 (\$)
Retained earnings at the beginning of the financial year	328,415	310,402
Surplus for the year	27,749	18,013
Retained earnings at end of the financial year	356,164	328,415

4. Trust Details

The registered office and principal place of business of the foundation is
315 Wakefield Street, Adelaide SA 5000.

Trustee Declaration

The trustee declares that the foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The trustee declares that:

1. The financial statements and notes, as set out on pages 1 to 4, present fairly the foundation's financial position as at 30 June 2015 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the trustee's opinion, there are reasonable grounds to believe that the foundation will be able to pay its debts as and when they become due and payable.
3. In the trustee's opinion the foundation has complied with the Public Ancillary Fund Guidelines 2011.

This declaration is made in accordance with a resolution of the trustees.

Director



ANDREW KILLEY

Dated this 14th day of October 2015

Director



TEGAN KNIGHT

Dated this 14th day of October 2015

Independent Audit Report to the trustee of Kain C&C Charitable Foundation

Part A: Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Kain C&C Charitable Foundation (the foundation), which comprises the statement of financial position as at 30 June 2015, and the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the trustee declaration.

Trustee's responsibility for the Financial Report

The trustee of the foundation is responsible for the preparation of the financial report and has determined that the basis of accounting described in Note 1 is appropriate to meet the financial requirements of the foundation's constitution and the Public Ancillary Fund Guidelines 2011. The trustee's responsibility also includes such internal control as the trustee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Kain C&C Charitable Foundation as of 30 June 2015 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, the requirements of the foundation's constitution and the Public Ancillary Fund Guidelines 2011.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Kain C&C Charitable Foundation to meet the requirements of the Foundation's constitution and the Public Ancillary Fund Guidelines 2011. As a result, the financial report may not be suitable for another purpose.

Part B: Compliance

Trustee's responsibility for Compliance

The trustee is responsible for complying with the requirements of the Public Ancillary Fund Guidelines 2011.

Auditor's Responsibility

Our responsibility is to express an opinion on the trustee's compliance, based on the compliance engagement. Our audit has been conducted in accordance with applicable Standards on Assurance Engagements to provide reasonable assurance that the trustees of the foundation complied, in all material respects, with the Public Ancillary Fund Guidelines 2011.

Our procedures included examination, on a test basis, of evidence supporting compliance with the Public Ancillary Fund Guidelines 2011. These tests have not been performed continuously throughout the year and were not designed to detect all instances of non-compliance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the trustee of the foundation has complied, in all material respects, with the Public Ancillary Fund Guidelines 2011 for the year ended 30 June 2015.



Perks Audit PTY LTD
180 Greenhill Road
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Peter J Hill
Director
Registered Company Auditor

Dated this 15th day of October 2015



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