



# ANNUAL REPORT 2021



## OUR VISION

Our vision is for a world where businesses are generous and children and young people realise their potential

## OUR MISSION

To create opportunities for people to improve their own lives, positively impacting communities and businesses. We exist quite simply to enrich lives.

## WHAT WE BELIEVE

At Kain Foundation we believe in opportunity. We know it's possible for children and young people to break the cycle of dependence and welfare to become enterprising members of their communities. Our work is to unleash their capacity through investment in education and economic development.

We align ourselves with those who believe that people in privileged positions have a responsibility to give back to those less fortunate and that doing so will unlock compassion and empathy. In every act of giving there is the experience of receiving which is critical to changing the world.

Our experience has shown that collaboration is the key to positive change. We believe that bringing businesses, not-for-profits and communities together with a common goal results in sustainable, long-lasting improvements.



FOUNDATION CHAIR JOHN KAIN WITH NORTHERN OPPORTUNITIES STUDENTS AT THE RAISE FOUNDATION GRADUATION, NOVEMBER 2020.



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# OUR FUNDING PRINCIPLES

**THE FOUNDATION'S WORK IS GOVERNED BY ITS OVERARCHING FUNDING PRINCIPLES AND VALUES.**



## **OPPORTUNITY**

Create educational and economic opportunities for children, young people, employees and businesses to fulfil their potential.



## **CONNECTION**

Encourage connection and collaboration across business, industry and community so that knowledge, expertise and resources are leveraged constructively towards a common goal.



## **STABILITY**

Clearly define, measure and evaluate our program outcomes to create long-lasting improvements beyond the Foundation's period of support. Build stability not dependency.



## **EXPERIENCE**

Facilitate Corporate Partners in engaging in hands-on experiences to unlock compassion and empathy.



## **EFFECTIVE FUNDING**

Invest in effective projects where funds and resources are used efficiently and transparently for maximum benefit to all involved.

# CHAIR'S REPORT



2021 has continued to be a challenging year for businesses, projects and our communities. For the Foundation it has been a year of mixed results as we celebrate the successes of our work locally, we also acknowledge the challenges our partners in Uganda are facing as the pandemic continues to impact daily life.

In 2020 the Board had to make the difficult decision to cancel our annual immersion trip and instead focus on supporting the 12 school communities that participate in the Uganda Landcare Opportunities Project as they navigate lockdowns and closure of schools.

Whilst the Foundation would typically look to extend support of the Uganda Landcare Opportunities Project each year, 2021 shifted focus with priority given to ensuring existing sites were supported to be ready to resume operation when lockdowns are lifted. I thank our project partner Uganda Landcare Network and Australia Landcare International for their work and commitment to supporting communities across the Masaka district during this period.

At home I am delighted to report that the Northern Opportunities program is well into its' second year of operation with 31 Salisbury High School students in Years 9 and 10 now participating. Congratulations to our first cohort of students, now in Year 10 that have graduated from the first year of the program having completed the mentoring module with Raise Foundation and now also the Year 10 leadership skills workshops with Youth Opportunities. By 2024, we expect that up to 80 students will participate in this program each year.

I would like to extend my gratitude to our Corporate Partner Kain Lawyers for their financial and hands-on commitment to the Northern Opportunities program, providing the opportunity for their team to create meaningful opportunities for change for students through mentoring and our PrepMe work ready workshops.

I would also like to thank Kain Lawyers, and in particular Sarah Chia and Sara Ucci, who have provided project management and implementation support to our local and overseas projects respectfully. This was done following the retirement of our former Executive officer Lisa Tarca.

As a result of the improved financial position of the Foundation and the growing commitments of our Northern Opportunities initiative, we have employed Clare Randall as Executive Officer of the Foundation to support the growth and development of our Northern Opportunities and Uganda Landcare Opportunities projects. Clare brings a range of experiences and networks across government, non-government and philanthropy industries and will be a real asset to the Foundation as we scale and grow our projects.

I would also like to acknowledge the trust and support of Salisbury High School and partner schools in Uganda who have welcomed our support, ideas and programs into their communities. Without our Community Partners we would not be able to make a meaningful and lasting change for children and young people.

Finally, I thank our Board: Mark Booth, Andrew Killey, Jan Turbill and Evan Polymeneos. Each have generously invested much time during this and prior years. Despite our COVID driven setbacks in Uganda, we are now seeing genuine progress in our Northern Opportunities Program which is a testament to the foresight of our board which conceived this project in 2017.

**JOHN KAIN**

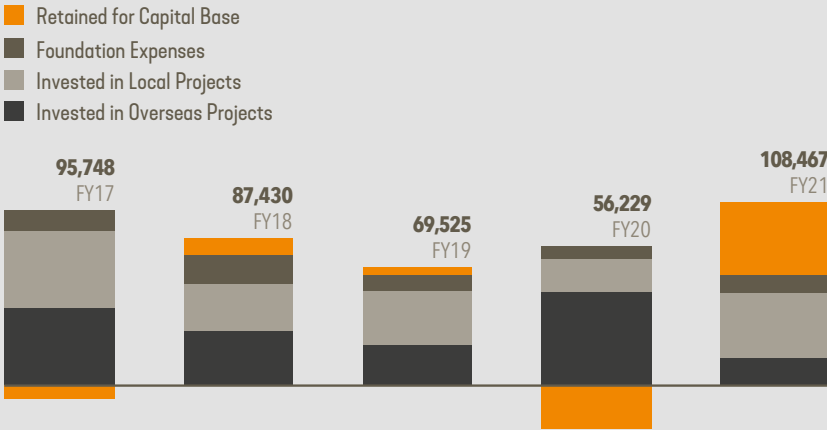
# THE YEAR IN REVIEW (JULY 2020 – JUNE 2021)

IN FY21 THE FOCUS WAS ON IMPLEMENTING OUR NORTHERN OPPORTUNITIES PROJECT LOCALLY AND SUPPORTING OUR COMMUNITY PARTNERS OVERSEAS NAVIGATE AND RESPOND TO THE IMPACTS OF THE COVID-19 PANDEMIC.

Through the year we concentrated on:

- ensuring our projects would deliver positive long-term outcomes for children and young people;
- working with our Corporate and Community Partners locally to implement the Northern Opportunities project, supporting young people at Salisbury High School to build their economic and educational capacity through wrap-around supports; and
- working with our overseas Community Partners to navigate the changes of supporting children and young people during the pandemic, and supporting schools during lockdown.

## INTERNATIONAL V. LOCAL PROJECT INVESTMENTS (FY17-FY21)



# FY21 OUTCOMES SNAPSHOT



**1**

**CORPORATE PARTNER**



**4**

**COMMUNITY PARTNERS**



**24**

**EMPLOYEES ENGAGED**

## UGANDA PROJECTS



**\$16.9K**

**IN FUNDING FOR UGANDA PROJECTS**

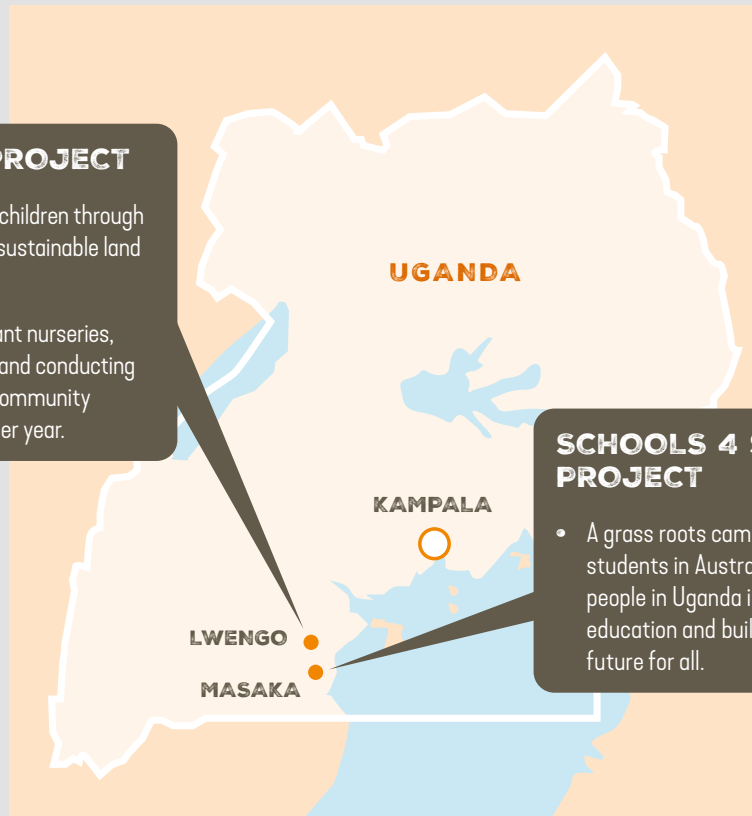


**REACHING**

**12 SCHOOLS, MORE THAN 2,000 CHILDREN, YOUNG PEOPLE AND COMMUNITY MEMBERS**

### JR. LANDCARE PROJECT

- Creating opportunities for children through education and practice of sustainable land and water management.
- Funding covers building plant nurseries, installing rainwater tanks, and conducting training for teachers and community leaders at 4 new schools per year.



### SCHOOLS 4 SCHOOLS PROJECT

- A grass roots campaign connecting students in Australia with rural young people in Uganda in order to promote education and build a more sustainable future for all.



**1,099**

**HOURS OF SUPPORT**



**2,070**

**COMMUNITY MEMBERS BENEFITED**



**ADELAIDE PROJECTS**



**\$38K**

**IN FUNDING FOR LOCAL PROJECTS**

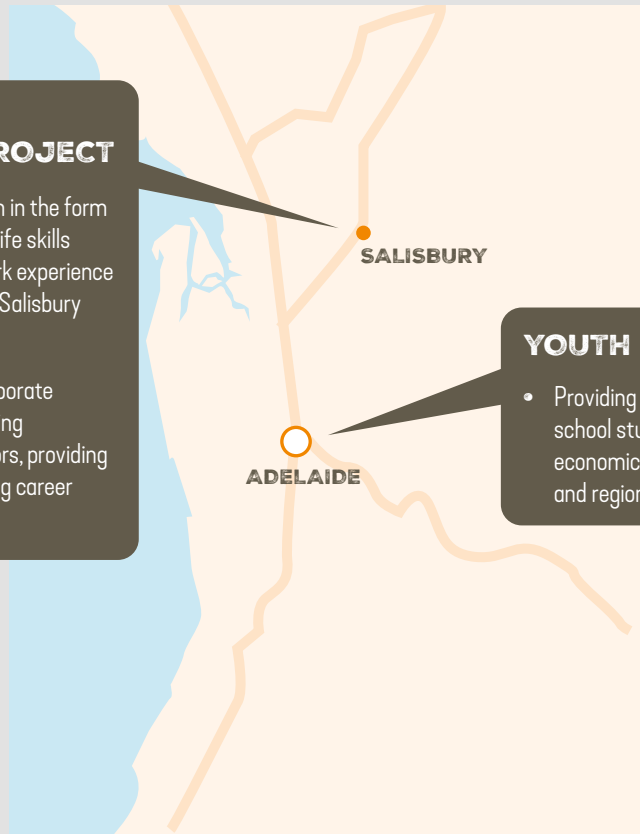


**TARGETING**

**1 SCHOOL, 37 CHILDREN AND YOUNG PEOPLE**

**NORTHERN OPPORTUNITIES PROJECT**

- An integrated 4-year program in the form of mentoring, leadership and life skills training, scholarships and work experience to high school students from Salisbury High School.
- Community partners and corporate volunteers support participating students by serving as mentors, providing leadership training and running career workshops and traineeships.



**SALISBURY**

**ADELAIDE**

**YOUTH OPPORTUNITIES**

- Providing scholarships to support high school students from low socio-economical areas in northern Adelaide and regional South Australia.



A GROUP OF STUDENTS AT KITENGA PRIMARY SCHOOL TENDING TO SEEDLINGS IN THEIR TREE NURSERY.



## OUR PROJECTS

WE WORK CLOSELY WITH A TRUSTED GROUP OF NOT-FOR-PROFIT AND COMMUNITY-BASED ORGANISATIONS TO IMPLEMENT AND DELIVER PROJECTS THAT CREATE ECONOMIC AND EDUCATIONAL OPPORTUNITIES THAT ENRICH THE LIVES OF CHILDREN, YOUNG PEOPLE AND THEIR COMMUNITIES BOTH LOCALLY AND OVERSEAS IN UGANDA.

WE DRAW ON THE KNOWLEDGE AND EXPERIENCE OF OUR COMMUNITY PARTNERS TO GUIDE PROJECT WORK AND IN RETURN PROVIDE ACCESS TO CORPORATE VOLUNTEER AND FINANCIAL SUPPORT.



NORTHERN OPPORTUNITIES STUDENTS WHO PARTICIPATED IN THE YEAR 10 YOUTH OPPORTUNITIES LEADERSHIP SKILLS WORKSHOPS, 2021.

## LOCAL

### YOUTH OPPORTUNITIES

In semester 2, 2020 our traditional scholarship partnership with Youth Opportunities came to an end with the provision of scholarships for a laptop or driving lessons to a further 6 students at Salisbury High School. This project has been subsumed into the Year 11 and Year 12 modules of the Foundation's new-look Northern Opportunities initiative.



## NORTHERN OPPORTUNITIES

Last financial year the Foundation, together with our supporting partners, launched our revised Northern Opportunities initiative at Salisbury High School. The initiative is a targeted 4-year program, starting in Year 9, that supports the economic and educational development of students through the participation in mentoring, leadership and life skill trainings, scholarships and work experience.

FY21 saw our first cohort of students complete the mentoring module in year 9 through project partner Raise Foundation, before taking part in Youth Opportunities leadership and life-skills workshops in Year 10.

Through these components students learnt to improve their communication skills, identify and form goals and recognise positive role models and mentors with participants reporting:

- increased connection with school;
- increased attendance and class engagement;
- improved optimism and happiness;
- increased wellbeing.



2021 NORTHERN OPPORTUNITIES STUDENTS  
ON A VISIT TO ADELAIDE CBD.

In January 2021 the second cohort of 16 Year 9 students commenced the program with a visit to Kain Lawyers before starting the mentoring program in May.

By FY23, the Foundation will have 60 young people participating in the project.

Over the course of the 4-year program students will take part of the following modules designed to empower them to fulfill their human potential:

### Year 9 - Mentoring

The first year of the program is designed to equip young people with the skills to navigate challenges, identify goals and connect with positive mentors and role models. This kicks off with a visit to Adelaide CBD for students to meet the participating corporate partner(s) and familiarise them with city sites before commencing mentoring through project partner Raise Foundation in Term 2.

Students then meet with their mentor for 1 hour per week over 23 weeks, assisting them to develop their communication skills, connection with school and equip them with tools to help them navigate life's challenges.

As part of the Northern Opportunities program the Foundation offers the opportunity for Corporate Partners to get involved in this stage of the program as mentors and works with Raise to provide comprehensive training to those that wish to be involved.



LISA TARCA (FORMERLY KAIN FOUNDATION) WITH NORTHERN OPPORTUNITIES MENTEE STUDENT AT RAISE FOUNDATION GRADUATION, 2020.

'FOR ME PERSONALLY, THE NORTHERN OPPORTUNITIES RAISE MENTORING PROGRAM WAS A FULFILLING AND REWARDING EXPERIENCE. NOT ONLY DID I NOTICE HUGE GROWTH IN MY TWO MENTEES OVER THE 20 WEEKS WE SPENT TOGETHER, WITH THEIR CONFIDENCE SLOWLY INCREASING WEEK BY WEEK, BUT I FELT A HUGE SENSE OF PERSONAL FULFILLMENT, THAT I WAS ABLE TO HELP IN MAKING A SMALL DIFFERENCE IN THE LIVES OF TWO AMAZING STUDENTS. I AM GRATEFUL THAT I WAS GIVEN THE OPPORTUNITY TO GET OUT OF THE OFFICE AND LEARN MORE ABOUT THE CHALLENGES THAT YOUTH FACE IN TODAY'S ENVIRONMENT.'

Lauren Crosby, Associate Director, Kain Lawyers





CORPORATE PARTNER (KAIN LAWYERS) WITH STUDENTS FROM SALISBURY HIGH SCHOOL ON A PREPME WORKSHOP VISIT TO THE UNIVERSITY OF ADELAIDE, 2021.

## Year 10 – Leadership and life skills

In Year 10, students are supported to complete Youth Opportunities 10-week leadership skills workshop and keep connected with others in the program through regular lunchtime catch-ups and activities.

In semester 1, 2021 the first Northern Opportunities cohort participated in these workshops, increasing their confidence, self-believe and motivation whilst building their capacity to develop lifelong skills, habits and confidence to thrive.

Those students that participate in the Year 10 module are then eligible for scholarships to reduce the barriers to and support their learning.

## Year 11 – Employability skills and scholarships

Through Year 11 students are able to visit workplaces and learn about different career paths through the Foundation’s PrepMe workshops, plus build their financial literacy skills.

In preparation for FY22 when the first cohort of students will participate in this module, the Foundation worked with Salisbury High School and Corporate Partner Kain Lawyers to test the program with Year 10 EALD students through 2021.

The first workshop was a great hit, providing students with the opportunity to visit a workplace, get involved in activities to expand their understanding of what’s required in a workplace and visit TafeSA. The Foundation thanks Salisbury High School and Kain Lawyers for working with us to offer this opportunity.

## Year 12 – Scholarship and work experience

In the final year of the program the Foundation aims to offer paid short-term employment for students to assist them towards social and economic independence, in addition to offering scholarships to reduce barriers to pursuing their chosen careers.

If you would like to know more, or explore the opportunity of offering a short-term paid opportunity to a student, get in touch at [info@kainfoundation.com](mailto:info@kainfoundation.com).

**‘THIS PROGRAM WILL HELP ME FOR YEARS AFTER I GRADUATE, THE TOOLS, SKILLS AND RELATIONSHIPS [BUILT] WON’T BE FORGOTTEN’**

Student that participated in the Youth Opportunities leadership skills workshops



CORPORATE AND COMMUNITY MENTORS WITH STUDENTS FROM SALISBURY HIGH SCHOOL AT THE RAISE MENTORING GRADUATION, NOVEMBER 2020.



NORTHERN OPPORTUNITIES STUDENTS VISIT LEARNING INSTITUTIONS IN ADELAIDE, 2021.

## Corporate Partner volunteering and involvement

There are many ways in which Corporate Partners can get involved in the Northern Opportunities Initiative and provide opportunities for members of their team to contribute to improving the lives of young people in Adelaide's north.

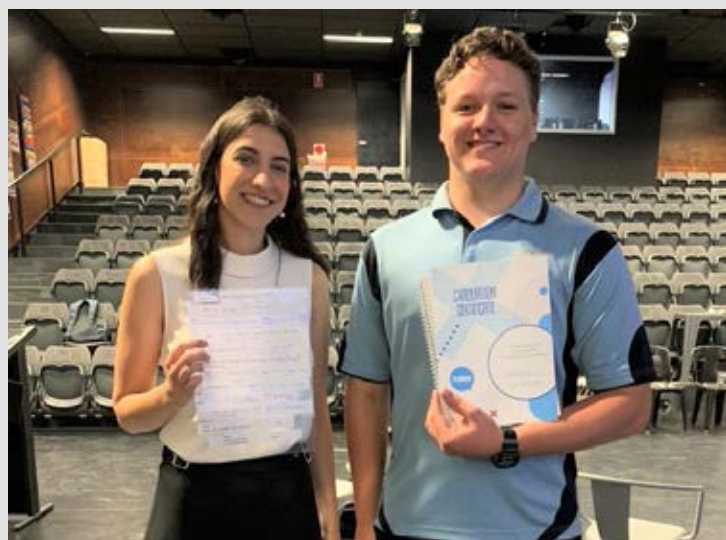
Involvement can provide personal and professional development, leadership opportunities and a chance for staff to give back to the community and enrich the lives of young people. Opportunities include mentoring, running employment skills workshops and supervising of work internships.

As the program expands, we welcome the opportunity for others to join our work. Want to know more or get involved, contact us at [info@kainfoundation.com](mailto:info@kainfoundation.com).

'THE PREP ME WORKSHOP WAS A FANTASTIC EXPERIENCE - NOT ONLY FOR THE STUDENTS OF SALISBURY HIGH BUT ALSO FOR OUR OWN TEAM. IT GAVE PEOPLE WHO WOULDN'T ORDINARILY TAKE ON A LEADERSHIP ROLE THE OPPORTUNITY TO DEVELOP THOSE SKILLS, WHILE GIVING BACK TO OUR COMMUNITY IN A REAL AND HANDS-ON WAY.'

Alyce Ricciardi, Director, Kain Lawyers – 1<sup>st</sup> PrepMe Session

SOPHIA LAPARIDIS (KAIN LAWYERS) WITH NORTHERN OPPORTUNITIES MENTEE AT THE RAISE FOUNDATION GRADUATION, 2020.







STUDENTS FROM KIWANYI PRIMARY SCHOOL WITH SEEDLINGS FROM THE SCHOOL'S TREE NURSERY.

## OVERSEAS: UGANDA

### UGANDA LANDCARE OPPORTUNITIES PROJECT

Our projects in Uganda have been severely impacted by the COVID-19 pandemic during FY21. The country-wide lockdown announced on 15th March 2020 was in effect for most of 2020.

Even when lockdown started to ease schools remained closed with candidate classes starting under restricted rule from November 15, 2020. Upper classes, the cohort the Junior Landcare Project is targeted at didn't resume until early 2021 and ceased operation again a few months later under a second lockdown instruction.



STUDENTS FROM KIWANYI PRIMARY SCHOOL STANDING INFRONT OF THE NEW PIGGERY STRUCTURE.

'WE THINK COVID-19 PANDEMIC MAY INCREASE THE DROPOUT RATE OF SOME OF OUR PUPILS. THIS PROJECT HAS GIVEN US MORE ENERGY TO CONCENTRATE MORE ON IMPARTING KEY SKILLS TO OUR PUPILS, SO THAT IF ANY DROPOUT TAKES PLACE, AT LEAST THE PUPIL MUST GO WITH A SKILL ON PIGGERY MANAGEMENT AND TREE NURSERY MANAGEMENT. WE ARE INDEED VERY GRATEFUL FOR THIS PROJECT.'

Ms Nalunbega Josephine, Head Teacher  
Kiwanyi Primary School.

'WITH THE COMING OF COVID-19 PANDEMIC, THE NEED FOR WATER INCREASED. WE HAVE BEEN STRUGGLING TO PROVIDE WATER FOR THE PUPILS. WE HAVE BEEN RELIEVED TO A GREATER EXTENT TO MEETING THE REQUIRED DAILY WATER REQUIREMENT TO OUR SCHOOL COMMUNITY. ALTHOUGH THIS WATER IS TO FACILITATE WATERING OF THE TREE SEEDLINGS, PART OF IT WILL SUPPORT US TO MAINTAIN THE SOME OF THE STANDARD OPERATING PROCEDURES AS PER THE MINISTRY OF HEALTH. THANKS TO KAIN FOUNDATION AND ULN'.

Mr Ssemwanga Willy, Head Teacher  
Kitambuza Primary School after construction  
of the water tank.

In December 2020 the Foundation received a report from ULN assessing the impacts of the COVID pandemic on the Junior Landcare Program in schools. The report provided a detailed overview of the challenges and status of the program and infrastructure from each school.

A decision was made to not introduce new schools to the project in 2021 or pilot a microfinance offering, but instead focus on supporting the existing sites return to operation and the path of sustainability.

Between lockdowns our project partner, Uganda Landcare Network, worked with school communities to fix broken infrastructure and purchase masks for students in the program.

As per the needs assessment, the Foundation worked with ULN to commence the installation of additional water tanks at the participating schools to provide adequate water for drinking, increased hygiene requirements and watering of the tree nurseries.

Unfortunately much of this work has been delayed as Uganda entered its' second lockdown in June 2021.

The Foundation acknowledges the hard work of ULN and the participating schools over FY21 and looks forward to continuing to support these communities in FY22.

## UGANDA IMMERSION TRIP

Due to Australia's border closures and the changing COVID-19 situation overseas, the Foundation's annual immersion trip was cancelled in FY21. We look forward to resuming these experiences when the impacts of the pandemic have lessened.





SARAH CHIA (KAIN LAWYERS) WITH NORTHERN OPPORTUNITIES MENTEE AT THE RAISE FOUNDATION GRADUATION, 2020.

## CORPORATE PARTNERS CONTRIBUTIONS

WE SPEAK ABOUT OUR NETWORK OF CORPORATE PARTNERS BEING LIKE-MINDED, GENEROUS BUSINESSES. OUR LASTING IMPRESSION FROM WORKING SIDE-BY-SIDE WITH YOU, OUR CORPORATE PARTNERS, IS OF INDIVIDUALS WHO CARE DEEPLY FOR THEIR COMMUNITIES AND ABOUT CREATING OPPORTUNITIES FOR CHILDREN. MOST OF YOU INVEST YOUR OWN MONEY AND TIME, AND WHEN THIS INVESTMENT IS MATCHED BY YOUR BUSINESS, IT HAS THE COMPOUNDING EFFECT TO CREATE LONG LASTING CHANGES IN BOTH THE LIVES OF CHILDREN AND OURSELVES.

In FY21 the Foundation had 2 Corporate Partners who collectively contributed \$102.9K in cash and in-kind contributions valued around 100K.

During FY21 our corporate partners provided:

- 1,099 hours of voluntary support for our Northern Opportunities program
- Development and implementation support for the PrepMe module
- Administrative and project management support

In addition to its' financial and volunteering commitments, Corporate Partner Kain Lawyers, team members Sarah Chia and Sara Ucci provided significant implementation and administration support to our project partners locally and overseas.

The Foundation would like to acknowledge the work of Sarah Chia in particular for helping to establish the Northern Opportunities Initiative, including coordinating the work of community partners locally to improve the educational and economical outcomes of young people in the Northern Suburbs.

## OUR CORPORATE PARTNERS IN FY21 WERE:

### Kain Lawyers

Kain Lawyers are Transaction Specialists and ranked as one of Australia's top mid-market transaction firms. An innovative legal consulting business based in Adelaide. Founding partner and key cog of the machine. Best in practice workplace giving program with 100% participation, matching employee financial contributions dollar for dollar.

### Pedare Christian College

An independent school based in Golden Grove, Pedare Christian College is committed to developing young people to make a difference in our global community, doing so by supporting our Schools 4 Schools project in Uganda.



If your company is interested in learning more about joining our corporate partner network, please contact us at [info@kainfoundation.com](mailto:info@kainfoundation.com). We're also happy to share tips with any company interested in setting up their own workplace giving and volunteering programs, so please reach out.

# COMMUNITY PARTNER CONTRIBUTIONS

The Foundation works with a trusted group of not-for-profit and community-based organisations to implement and deliver great projects. The Foundation draws on the expertise and experience of Community Partners to guide project work while providing access for Community Partners to corporate volunteer and financial support. The Foundation encourages collaborative partnerships across business, community and the philanthropic sectors so that knowledge, expertise and resources are leveraged constructively towards a common goal.



## OUR COMMUNITY PARTNERS IN FY21 WERE:

### Raise Foundation

Ensuring young people feel heard, valued and supported, running programs that provide a community of support around young people and impacts youth wellbeing and engagement through early intervention mentoring programs in schools and communities.

### Salisbury High School

Empower students to create successful futures, with all programs underpinned by the school motto of Pathways to Success.

### Uganda Landcare Network

An association of individuals and institutions committed to the principles, philosophy and practice of Landcare in Uganda, built on the global successes of Landcare including Australia where it was launched close to 30 years ago. Project manager for the Junior Landcare project in Lwengo, Uganda

### Youth Opportunities

Empowers young people to overcome challenges now and in their future by training them on how to be happy, communicate more effectively, build their confidence and improve wellbeing, set goals and increase motivation.

# GOVERNANCE

## Structure

The Foundation was established in 2005 as a trust (ABN 63 425 376 446). Kain Charities Pty Limited (ACN 115 024 309) is the trustee of the Foundation. The Foundation is a Public Ancillary Fund that has been endorsed by the Australian Taxation Office as a Deductible Gift Recipient, and as a registered charity with the Australian Charities and Not-for-Profits Commission. Monetary donations of \$2 or more to the Foundation are tax deductible.

## Board

Kain Lawyers Pty Limited (ACN 137 053 395) is the sole shareholder of Kain Charities Pty Limited and has appointed a board of directors in accordance with the Foundation's governance policies and the Australian Taxation Office's requirements for public ancillary funds. Sitting underneath the Board are resources provided by Kain Layers and other Corporate Partners to support the operations of the Foundation



## MEET OUR BOARD



### **JOHN KAIN, CHAIR**

As the name suggests, John is the Founder of the Foundation as well as the Adelaide-based legal firm Kain Lawyers. Since 1990 he has developed an enviable reputation in consistently being named one of South Australia's leading corporate lawyers. John initiated the Uganda Project in 2009, which is now in its eleventh year.



### **ANDREW KILLEY, DIRECTOR**

Andrew Killey joined the Board in December 2015, serving as Chair of the Foundation from 2015 to 2019. He brings a wealth of experience, serving as director on many arts, sports and charitable boards as well as working for over 40 years in the advertising and marketing industry.



### **MARK BOOTH, DIRECTOR**

Mark joined the Board in December 2015. Mark has an extensive background in senior management in the public and private sectors and holds positions on a number of public and private sector boards and committees. Mark is a Director of BRM Holdich, a Chartered Accounting and Commercial Advisory practice based in Adelaide.



### **JAN TURBILL, DIRECTOR**

Jan joined the Board in October 2016. Jan is the founder and Managing Director of Intuito, a market research business. Jan is a marketing practitioner with 30 years' experience in marketing and market research in the Adelaide market. Jan is a full member of the Australian Market and Social Research Society (AMSRS), and also serves on the board of the Adelaide Fringe Festival.



### **EVAN POLYMENEAS, DIRECTOR**

Evan joined the Board in November 2017. Evan has been a teacher in South Australia for 24 years, the last 14 years he's specialized in Humanities at Salisbury High School. We first met Evan when he participated in one of our Work Inspiration workshops with his students in late 2016. He then joined us for our August 2017 Uganda trip. In addition to his work as a teacher, Evan volunteers for The Barefoot Initiative – a grassroots community development project working with the Afar people in Ethiopia.



## FINANCIAL REPORT

OUR CORPORATE PARTNERS INVEST SIGNIFICANT TIME AND FINANCIAL RESOURCES INTO THE FOUNDATION. THE FOUNDATION IS ACUTELY AWARE OF THE GREAT TRUST BESTOWED BY OUR CORPORATE PARTNERS TO ENSURE THAT THEIR FINANCIAL RESOURCES ARE DIRECTED TO MAXIMISE IMPACT WHEN CREATING OPPORTUNITIES FOR CHILDREN AND YOUNG PEOPLE IN NEED.

In the first decade of the Foundation's history the Board aimed to keep administration costs to a minimum with an expense ratio target not to exceed 5% of contributions received. After a review of best practice for other NGO's operating locally and internationally, along with a strategic realignment of the Foundation, the Board agreed to an expense target of no more than 20%.

Whilst our overall expenses increased in FY21 we were able to keep well below our expense target due to the increase in cash contributions and generous in-kind project management support from Corporate Partner Kain Lawyers, with expenses totalling 9.88% of funds raised and 19.31% of funds distributed.

Due to COVID-19 impacts, our projects in Uganda ceased operation for most of FY21, resulting in lower than projected activity. Whilst our work overseas slowed, our new-look local project, Northern Opportunities commenced and contributions across both projects will grow in coming years.

FY21 saw the Foundation return to profit, resulting in nearly \$43K being retained for capital base. The Foundation expects that contributions from our Corporate Partners will continue to grow over coming years.

During FY21, the Foundation invested \$16.9K in our Uganda Landcare Opportunities project and \$38K on our local Northern Opportunities Initiative. The local program contributions were:

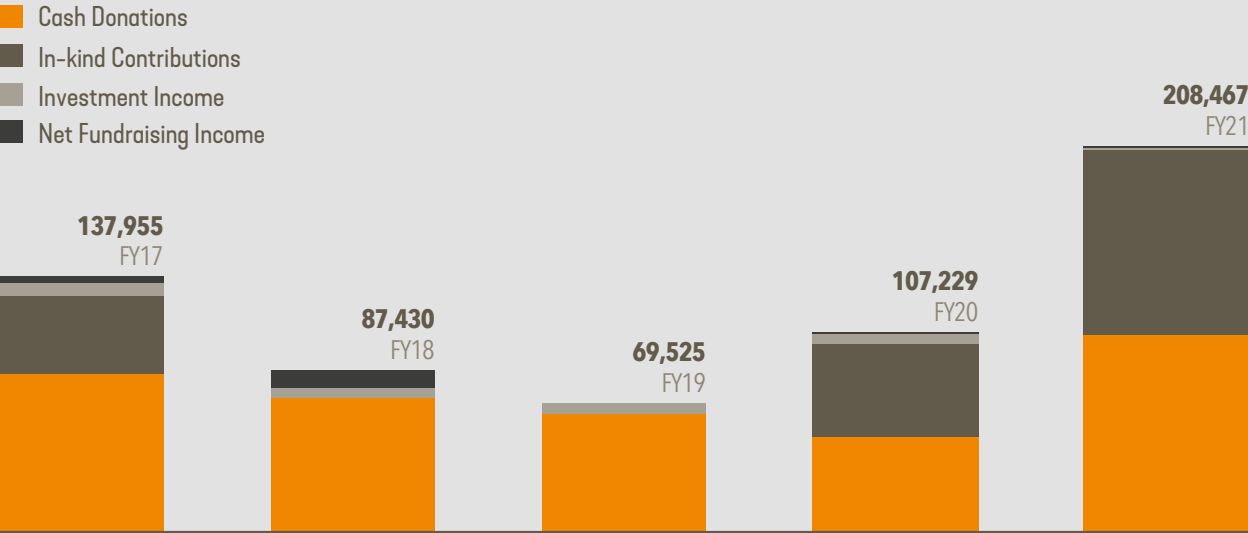
- \$18k to Youth Opportunities Personal Leadership and Scholarships Programs; and
- \$20k to Raise Foundation's Mentoring program.

# INCOME BY SOURCE

The Foundation’s principle source of funding is donations from Corporate Partners (both cash and in-kind support). As projected, Corporate Partner income from Kain Lawyers increased in FY21, and is projected to continue this trajectory in FY22.

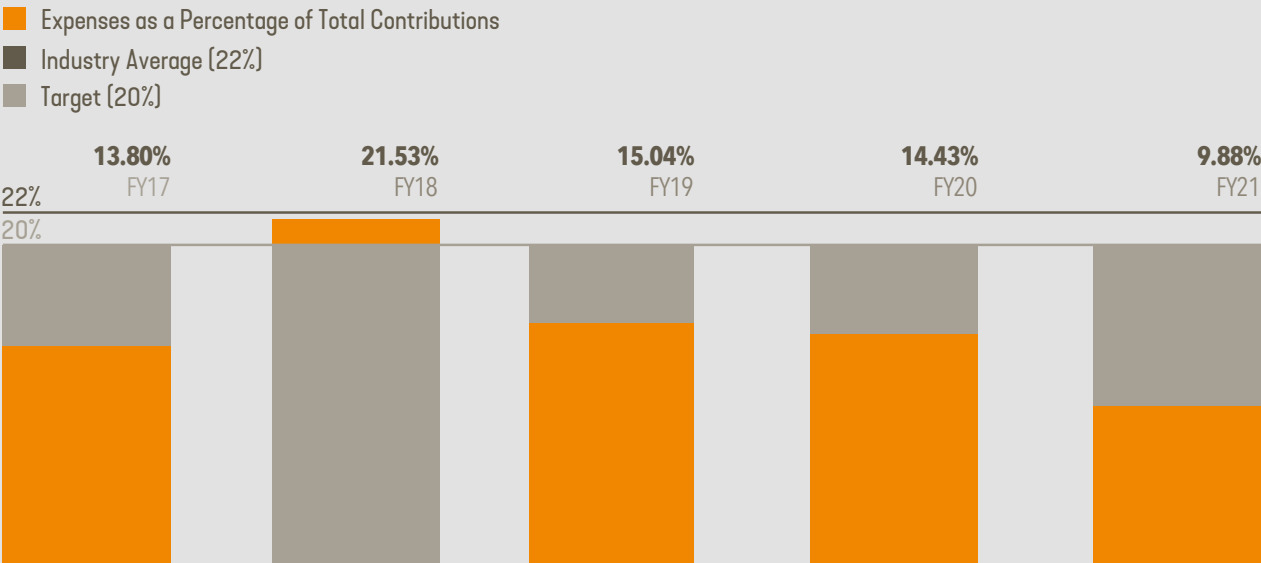
The chart below shows the income contributions to the foundation over the last 5 years:

CONTRIBUTIONS TO THE FOUNDATION (FY17-FY21)



The chart below shows admin expenses as a total % of funds raised over the last 5 years:

EXPENSES AS A PERCENTAGE OF TOTAL CONTRIBUTIONS (FY17-FY21)



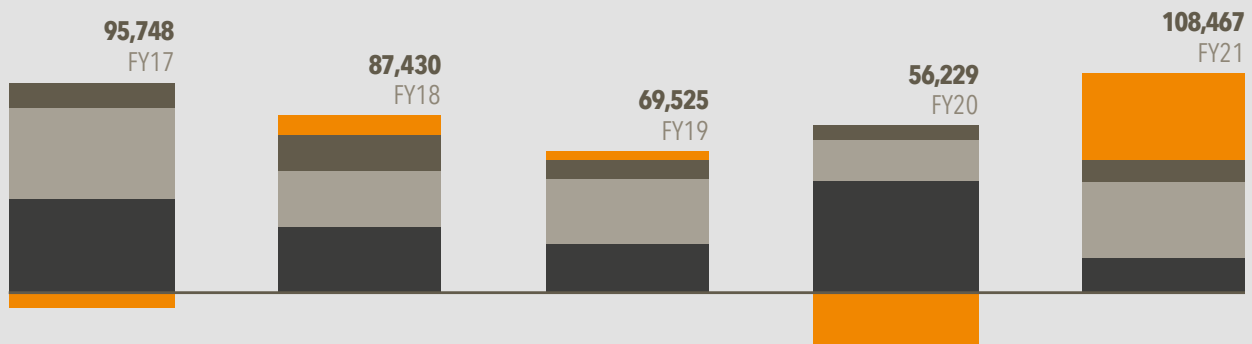


## WHERE DOES THE MONEY GO?

The chart below shows Projects, expenses and retained income over the last 5 years:

### WHERE OUR CASH DONATIONS GO (FY17-FY21)

- Retained for Capital Base
- Foundation Expenses
- Invested in Local Projects
- Invested in Overseas Projects



Funds raised are either invested in projects, used to pay expenses, or retained by the Foundation. The Foundation categorises its use of funds in four ways:

- as an investment in projects within 12 months of funds being raised. The Foundation typically invests at least 65% of the cash donations it receives directly into projects in the same year that the funds are collected.

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- as an investment in long-term multi-year projects where funds are invested more than 12 months after the funds were raised.

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- to meet operational expenses.

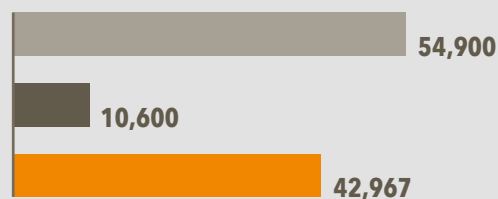
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- retained as permanent capital to generate income to meet future project commitments and expenses.

In FY21 the Foundation retained a larger sum than originally anticipated largely due to COVID-19 impacts in Uganda leading to the closure of schools and restricted movement across the country for large periods during the year.

### CASH CONTRIBUTION (FY21)

- Invested in Projects
- Foundation Expenses
- Retained for Capital Base



# SUMMARISED FINANCIALS

## INCOME STATEMENT

FOR THE YEAR ENDING 30 JUNE 2021

	2021 \$	2020 \$
Revenue	107,276	51,114
Other income	1,191	5,115
Donations	(54,900)	(75,030)
Other expenses	(10,600)	(7,375)
<b>(DEFICIT) / SURPLUS BEFORE INCOME TAX</b>	<b>42,967</b>	<b>(26,176)</b>
Income tax expense	-	-
<b>(DEFICIT) / SURPLUS AFTER INCOME TAX</b>	<b>42,967</b>	<b>(26,176)</b>

## STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDING 30 JUNE 2021

	2021 \$	2020 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	410,132	367,165
<b>TOTAL CURRENT ASSETS</b>	<b>410,132</b>	<b>367,165</b>
<b>TOTAL ASSETS</b>	<b>410,132</b>	<b>367,165</b>
<b>NET ASSETS</b>	<b>410,132</b>	<b>367,165</b>
<b>EQUITY</b>		
Settled sum	10	10
Retained Earnings	410,122	367,155
<b>TOTAL EQUITY</b>	<b>410,132</b>	<b>367,165</b>

These statements should be read in conjunction with the accompanying notes and independent auditors report which can be found in the full version of our Annual Financial Report for the year ended 30 June 2021 on our website.

## CASH AND CASH EQUIVALENTS

FOR THE YEAR ENDING 30 JUNE 2021

	2021 \$	2020 \$
Cash on hand	10	10
Cash at bank	86,930	45,137
Short-term bank deposits	323,192	322,018
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>410,132</b>	<b>367,165</b>

## RETAINED EARNINGS

FOR THE YEAR ENDING 30 JUNE 2021

	2021 \$	2020 \$
Retained earnings at the beginning of the financial year	367,155	393,331
(Deficit) / surplus for the year	42,967	(26,176)
<b>RETAINED EARNINGS AT END OF THE FINANCIAL YEAR</b>	<b>410,122</b>	<b>367,155</b>

These statements should be read in conjunction with the accompanying notes and independent auditors report which can be found in the full version of our Annual Financial Report for the year ended 30 June 2021 on our website.



# **Kain Foundation**

ABN 63 425 376 446

## **Financial Statements**

**For the Year Ended 30 June 2021**

# Kain Foundation

ABN 63 425 376 446

For the Year Ended 30 June 2021

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# Kain Foundation

ABN 63 425 376 446

## Income Statement

For the Year Ended 30 June 2021

	2021	2020
	\$	\$
Revenue	107,276	51,114
Other income	1,191	5,115
Donations	(54,900)	(75,030)
Other expenses	(10,600)	(7,375)
<b>Surplus / (Deficit) before income tax</b>	<b>42,967</b>	<b>(26,176)</b>
Income tax expense	-	-
<b>Surplus / (Deficit) after income tax</b>	<b>42,967</b>	<b>(26,176)</b>

The accompanying notes form part of these financial statements.



# Kain Foundation

ABN 63 425 376 446

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	<u>410,132</u>	367,165
<b>TOTAL CURRENT ASSETS</b>		<u>410,132</u>	367,165
<b>TOTAL ASSETS</b>		<u>410,132</u>	367,165
<b>NET ASSETS</b>		<u>410,132</u>	367,165
<b>EQUITY</b>			
Settled sum		10	10
Retained Earnings	3	<u>410,122</u>	367,155
<b>TOTAL EQUITY</b>		<u>410,132</u>	367,165

The accompanying notes form part of these financial statements.

# Kain Foundation

ABN 63 425 376 446

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1 Summary of Significant Accounting Policies

#### (a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the foundations's constitution and the *Public Ancillary Fund Guidelines 2011*. The trustee has determined that the foundation is not a reporting entity.

The financial report has been prepared on a cash basis.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### (c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received.

Interest revenue is recognised when received.

### 2 Cash and Cash Equivalents

	2021	2020
	\$	\$
Cash on hand	10	10
Cash at bank	86,930	45,137
Short-term bank deposits	323,192	322,018
<b>Total cash and cash equivalents</b>	<b>410,132</b>	<b>367,165</b>

# Kain Foundation

ABN 63 425 376 446

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 3 Retained Earnings

	2021	2020
	\$	\$
Retained earnings at the beginning of the financial year	367,155	393,331
Surplus / (deficit) for the year	42,967	(26,176)
<b>Retained earnings at end of the financial year</b>	<b>410,122</b>	<b>367,155</b>

### 4 Trust Details

The registered office and principal place of business of the foundation is 315 Wakefield Street, Adelaide SA 5000.



# Kain Foundation

ABN 63 425 376 446

## Trustee Declaration

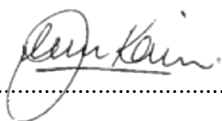
The trustee declares that the foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The trustee declares that:

1. The financial statements and notes, as set out on pages 1 to 4, present fairly the foundation's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the trustee's opinion, there are reasonable grounds to believe that the foundation will be able to pay its debts as and when they become due and payable.
3. In the trustee's opinion the foundation has complied with the *Public Ancillary Fund Guidelines 2011*.

This declaration is made in accordance with a resolution of the trustee.

Trustee .....



Dated this 3rd day of November 2021

# Kain Foundation

ABN 63 425 376 446

## Independent Auditor's Report to the trustee of Kain Foundation

### Part A: Financial Report

#### Opinion

We have audited the accompanying financial report, being a special purpose financial report of Kain Foundation (the foundation), which comprises the statement of financial position as at 30 June 2021 and the income statement for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and Trustee Declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Kain Foundation as at 30 June 2021 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Public Ancillary Fund Guidelines 2011*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the foundation to meet the requirements of its Trust Deed and the *Public Ancillary Fund Guidelines 2011*. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

#### Responsibilities of the Trustee for the Financial Report

The Trustee is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Trust Deed and the *Public Ancillary Fund Guidelines 2011*. The Trustee's responsibility also includes such internal control as the Trustee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustee is responsible for assessing the the foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

# Kain Foundation

ABN 63 425 376 446

## Independent Auditor's Report to the trustee of Kain Foundation

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.
- Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# Kain Foundation

ABN 63 425 376 446

## Independent Auditor's Report to the trustee of Kain Foundation

### Part B: Compliance

#### Opinion

In our opinion, the Trustee of the foundation has complied, in all material respects, with the *Public Ancillary Fund Guidelines 2011* for the year ended 30 June 2021.

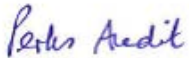
#### Trustee's Responsibility for Compliance

The Trustee is responsible for complying with the requirements of the *Public Ancillary Fund Guidelines 2011*.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Trustee's compliance based on the compliance engagement. Our audit has been conducted in accordance with applicable Standards on Assurance Engagements to provide reasonable assurance that the Trustee of the foundation complied, in all material respects, with the *Public Ancillary Fund Guidelines 2011*.

Our procedures included examinations, on a test basis, of evidence of supporting compliance with the *Public Ancillary Fund Guidelines 2011*. These tests have not been performed continuously throughout the year and were not designed to detect all instances of non compliance.



PERKS AUDIT PTY LTD  
180 Greenhill Road  
Parkside  
South Australia 5063



PETER J HILL  
Director  
Registered Company Auditor  
Dated this 3rd day of November 2021


# Kain Foundation

ABN 63 425 376 446

## Disclaimer

For the Year Ended 30 June 2021

The additional financial data presented on page 10 is in accordance with the books and records of the foundation which have been subjected to the auditing procedures applied in our audit for the year ended 30 June 2021. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Kain Foundation) in respect of such data, including any errors of omissions therein however caused.



PERKS AUDIT PTY LTD

180 Greenhill Road

Parkside

South Australia 5063



PETER J HILL

Director

Registered Company Auditor

Dated this 3rd day of November 2021

# Kain Foundation

ABN 63 425 376 446

For the Year Ended 30 June 2021

## Profit and Loss Account

	2021	2020
	\$	\$
<b>Income</b>		
Corporate partner contributions	107,276	51,114
Investment income	1,191	5,115
<b>Total income</b>	<b>108,467</b>	<b>56,229</b>
<b>Less: Expenses</b>		
Donations	54,900	75,030
Insurance	6,595	4,986
Annual report	3,481	-
Website and software expenses	403	403
Bank charges	121	123
Accounting fees	-	1,210
Travel	-	653
<b>Total Expenses</b>	<b>65,500</b>	<b>82,405</b>
<b>Operating surplus / (deficit)</b>	<b>42,967</b>	<b>(26,176)</b>



Kain Foundation Pty Limited is a public ancillary fund endorsed as a Deductible Gift Recipient with the Australian Tax Office, and as a registered charity with the Australian Charities and Not-for-Profits Commission. Monetary gifts of \$2 or more are tax deductible.

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