



ANNUAL REPORT 2024





OUR VISION

A world where businesses are generous and children realise their potential.

OUR PURPOSE

We create educational and economic opportunities that enable children and young people to realise their potential. We do this through a combination of financial and hands-on support, underpinned by our belief in the role of business in supporting communities to thrive.

OUR VALUES

- Generosity, based on our conviction that when we give to others we are ourselves enriched.
- Collaboration, leveraging relationships and our combined strengths and capabilities to make a difference.
- Empowerment, creating positive change for individuals and communities that is self-sustaining.
- Mutuality, sharing time, skills and experience in ways that create reciprocal learning, trust, empathy and understanding.
- Efficiency, ensuring resources are deployed to maximise benefit.
- Impact, investing in evidence-informed initiatives and substantiating outcomes through evaluation.
- Integrity, conducting ourselves with honesty, transparency and in accordance with our values and purpose.

TRADITIONAL DANCERS AT KAGGANDA
CHURCH OF UGANDA PRIMARY SCHOOL



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OUR FUNDING PRINCIPLES

THE FOUNDATION SUPPORTS PROJECTS THAT CREATE OPPORTUNITIES FOR CHILDREN AND YOUNG PEOPLE IN NEED. OUR WORK IS GOVERNED BY THE FOLLOWING FUNDING PRINCIPLES.



We create **OPPORTUNITY** for children, young people, employees and businesses to fulfill their potential.



We encourage **CONNECTION** and **COLLABORATION** across business, industry and community so that knowledge, expertise and resources are leveraged constructively towards a common goal, working together for greater impact.



We build **STABILITY**, not dependency, by fostering opportunities for self-growth and self-sufficiency that create improvements in the wellbeing of communities. We define, measure and evaluate program outcomes to ensure lasting impact beyond the Foundation's period of support.



We unlock compassion and empathy through hands-on **EXPERIENCE** that builds understanding and delivers positive outcomes for communities and those supporting them.



We maximise social return on investment through **EFFECTIVE FUNDING** to projects that use funds and resources efficiently and transparently to deliver maximum benefit to all involved.

CHAIR'S REPORT



Throughout its 20-year life the Foundation has sought to balance a mismatch between the resources available to it and the resources required to fulfill its ambitions in the community. For much of that time the Foundation's ambitions have outpaced the resources available to it. That has led at various times to external fundraising and seeking support from multiple corporate partners.

The Foundation's business model is directly linked to the success of Kain Lawyers. Given the community model generously embraced by Kain Lawyers, the larger the Kain Lawyers team and the higher its total team remuneration, the more volunteer hours and income are available to the Foundation. Happily, in recent years, the growth in and success of Kain Lawyers has meant that there has been a step change in the resources now available to the Foundation. Consequently, much of the Foundation's focus this year has been on:

- Reviewing, consolidating and improving the existing Uganda Landcare and Northern Opportunities projects;
- Expanding the Northern Opportunities project, or its principles, beyond Adelaide and into Sydney and Melbourne – two jurisdictions to which Kain Lawyer has expanded in recent years; and
- Exploring new projects which are compatible with our funding criteria.

Over the year, in conjunction with the Kain Lawyers team, much work was done on each of these items. Each is expected to be finalised this year and will be reported on once that occurs. To set a framework for this and other work, this year the Foundation adopted a new three-year plan for the 2025, 2026 and 2027 financial years. That plan is explained later in the Annual Report.

Uganda Landcare Opportunities

One of our core funding principles, is to:

...build STABILITY, not dependency, by fostering opportunities for self-growth and self-sufficiency that create improvements in the wellbeing of communities.

This is a critical outcome sought in Uganda Landcare Opportunities. To that end we categorise the schools we support as being in:

- the Establishment Stage (this is their first year in the project and they rely upon us for direct financial and other support to establish and run the project);
- the Support Stage (this is after their first year in the project and they continue to rely upon us for direct financial and other support to run the project); and
- the Maturity Stage (that is they are now self-sufficient, operating the Landcare project without regular external support, but may receive ad hoc support for specified projects). We look to graduate all schools to the Maturity Stage by no later than Year 4.

This year we expanded the ULO project to add a further four schools in the Establishment Stage. These are: Lwetamu Baptist Primary School; Birinuma Primary School; Kasaala Primary School; and St Charles Lwanga Kyabakuza Primary School. This extends the project to 8 schools currently in the Establishment and Support Stages of the program.

CHAIR'S REPORT

There are 12 schools in the Maturity Stage, who have formally graduated from the program, bringing to 20 the number of schools in the project. It is a critical milestone, as for the first time there are now more schools, with more students, in the Maturity Stage than in the Establishment and Support Stages. This is a great achievement and an important milestone which can only be achieved with focused, consistent and long-term support.

At the time this report is written, and shortly after the conclusion of last financial year, we resumed our annual Immersion Trip to Uganda. We will report on this trip and the findings of our travellers more fully in next year's report. Their work has been invaluable in helping us to identify areas for ongoing focus and improvement in the Uganda Landcare Opportunities project.

Northern Opportunities

This year the University of South Australia undertook an independent assessment of the impact of the Northern Opportunities project. After year end and before this report was published, that evaluation was concluded. Whilst our response to the evaluation is still under consideration, the evaluation has reinforced the value of this project and identified areas through which we can improve the project and its impact on young lives.

Importantly, the findings of this report will also help to inform as we expand the geographic focus of our domestic initiatives to Sydney and Melbourne. We will report on the findings of the evaluation and our consequent actions in next year's report.

Financial

This year, thanks to the ongoing generosity of Kain Lawyers and its team, our donor revenue increased by 27% to ~\$287,540. This supported project investment of \$173,804 and a surplus of \$57,073.

In last year's report I explained the investment policy targets set to ensure our ability to prudently maintain our multi-year commitments to youth in Australia and abroad. The two key ratios are: a minimum Project Investment Ratio (the ratio of our capital reserves to our three-year average annual project investment costs) of 3.0; and a minimum Admin Cost Cover Ratio (the ratio of our investment income to our administration costs) of 1.0.

Having previously reached our Project Investment Ratio, I am pleased to report that this ratio has been maintained 6.1 in FY2024. We currently expect to reach our target Admin Cost Cover Ratio in FY2026.

Operations

Jennifer Duncan has now completed her first full financial year with us. During that time she has led us through the strategic planning review, overseen the reinstatement of our Uganda Immersion Trip, overseen the review of both the Uganda Landcare Opportunities and Northern Opportunities projects and conducted a tender process leading to the appointment of investment advisers (LGT Crestone). This is a formidable body of work and one which has set a good base for our future growth and success over the life of our current Strategic Plan. Thank you Jen.

Finally, I again thank my fellow board members, Mark Booth, Jan Turbill, Evan Polymeneas and Alison de Kleuver for their commitment, generosity and guidance. Their stewardship has been invaluable in ensuring the growth of the Foundation and its impact on the many at risk young people whose lives are positively impacted.

Thank you.

JOHN KAIN
CHAIR, KAIN FOUNDATION

THE YEAR IN REVIEW

(JULY 2023 – JUNE 2024)

FY24 has been a year of continued evolution for the Foundation, as we continue to pursue doing more and better with your valuable donor dollars and volunteer time.

This year, we have been focussed on how to expand the activities of the Foundation in line with the continued growth of the Kain Lawyers team, whilst ensuring these expanded opportunities offer high quality outcomes for the communities we work with.

Underpinned by the stable and sustained growth of our Corporate Partner, Kain Lawyers, we have extended our long-term funding commitments to our successful Northern Opportunities and Uganda Landcare Opportunities initiatives.

We have invested in testing the impact of these programs, through:

- **formal evaluation of Northern Opportunities, undertaken in partnership with UniSA, and**
- **reigniting our annual Immersion Trip to Uganda, with a focus on finding opportunities for improving and deepening our work there.**

The outcomes of this work will be released to our volunteers and donors in the following year and will inform increased investment in these programs that builds on their successes and further advances positive outcomes for the communities they support.

We have again worked collaboratively with Kain Lawyers to support its design and delivery of the annual (Year 11) PrepMe module of the four-year Northern Opportunities program. We have engaged with our volunteers to receive feedback on their participation in other components of the Northern Opportunities program, with a view to improving the experience in partnership with the relevant Community Partners. And we have commenced planning to expand the types of volunteering opportunities available to Kain Lawyers' expanding teams in Sydney and Melbourne.

We have increased our communication with you, our volunteers and donors, including through the release of a short film showcasing the Foundation's history and impact, launched at Kain Lawyers' 20th year anniversary celebration. We have also set the wheels in motion to reactivate our website and social media channels, to show you more of the things you are changing through your support to the Foundation.

Finally, we have undertaken a review of the Foundation's strategic plan, to ensure we continue to keep pace with the opportunities for impact now available to us thanks to Kain Lawyers' continued growth and success. We have reviewed and refined the Foundation's vision, purpose and values as presented earlier in this report. We have also set a new suite of strategic goals and objectives for the Foundation, which are presented on the following page.

All this is just a taste of how the Foundation, *your* Foundation, will continue to grow over the coming years, as we build our ambition and our capability for delivering impact in the world we share. We remain ever-grateful for your continued commitment to and support of our work.

FOUNDATION STRATEGIC GOALS AND OBJECTIVES 2024-2027



STRATEGIC GOAL

1

WE INVEST IN PROGRAMS THAT DELIVER POSITIVE IMPACT FOR OUR COMMUNITIES OF FOCUS.

OBJECTIVE 1: Completion of the external evaluation of the Northern Opportunities program.

OBJECTIVE 2: Review and deepen the Northern Opportunities program, increasing total volunteer opportunities for the Foundation and program impact for participants.

OBJECTIVE 3: Develop new programs for Sydney and Melbourne with the capacity to grow alongside Kain Lawyers' Sydney and Melbourne teams, based on the learnings from the Northern Opportunities program which responds to the unique circumstances and staff capacity of each office.

OBJECTIVE 4: Ensure every program supported through the Foundation has a formal theory of change or program logic, which demonstrates how the activities of the program align with the Foundation's mission and informs ongoing program evaluation.

OBJECTIVE 5: Ensure all funding/grant management processes and practices are efficient and effective processes that minimise costs and maximise value.

OBJECTIVE 6: Increase investment in evaluation, both internal and external, to validate the Foundation's social impact.



STRATEGIC GOAL

2

WE LEAD BY EXAMPLE THROUGH SHARING THE STORY OF THE KAIN FOUNDATION AND ITS WORK.

OBJECTIVE 1: Increase the size of the Foundation Board through Kain Lawyers and external appointment.

OBJECTIVE 2: Calculate the full value of all components of Kain Lawyers' in-kind support to the Kain Foundation.

OBJECTIVE 3: Implement a lean and streamlined communications strategy that leverages content from and social media activity by the Foundation's donors and volunteers.



STRATEGIC GOAL

3

OUR VOLUNTEERS ARE SUPPORTED AND INFORMED ABOUT THEIR ROLE AND FOUNDATION ACTIVITIES AND IMPACT.

OBJECTIVE 1: Ensure all Foundation staff and volunteers are aware of and compliant with all relevant child and youth safety and wellbeing requirements.

OBJECTIVE 2: Increase levels of donor and volunteer participation in Foundation events and activities.

OBJECTIVE 3: Work with Kain Lawyers to induct new team members into the work of the Foundation.



STRATEGIC GOAL

4

WE INVEST DONOR INCOME WISELY, TO MAXIMISE OUR IMPACT TODAY AND INTO THE FUTURE.

OBJECTIVE 1: Deliver cost-effective annual budgets that maximise investment in quality operations and program delivery via long-term and sustained funding partnerships.

OBJECTIVE 2: Where appropriate, partner with Kain Lawyers to recruit Kain Lawyers staff to relevant paid and volunteer roles within the Foundation.

OBJECTIVE 3: Align all Foundation planning and reporting to the strategic plan.

FY24 OUTCOMES SNAPSHOT



1

CORPORATE PARTNER



5

COMMUNITY PARTNERS



43

EMPLOYEES ENGAGED

UGANDA PROJECTS



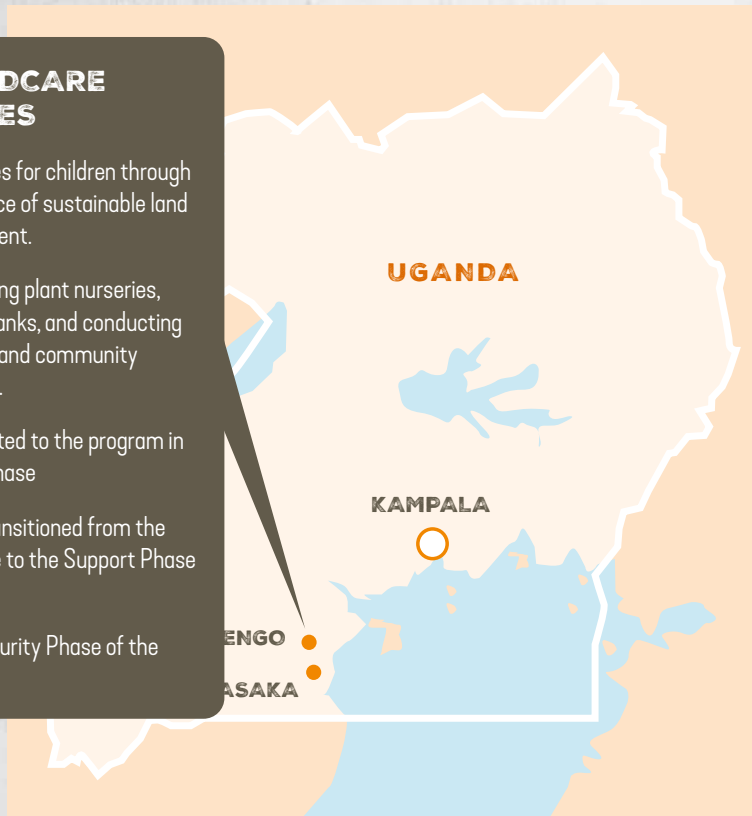
\$69K
IN FUNDING



REACHING
AN OVERALL TOTAL OF 20 SCHOOLS, SUPPORTING 8,773 CHILDREN AND THEIR FAMILIES

UGANDA LANDCARE OPPORTUNITIES

- Creating opportunities for children through education and practice of sustainable land and water management.
- Funding covers building plant nurseries, installing rainwater tanks, and conducting training for teachers and community leaders at 16 schools.
- 4 new schools admitted to the program in the Establishment Phase
- 4 existing schools transitioned from the Establishment Phase to the Support Phase of the program
- 12 schools in the Maturity Phase of the program





945
HOURS OF
VOLUNTEER SUPPORT
PROVIDED



HELPING
8,831
CHILDREN AND YOUNG
PEOPLE



**ADELAIDE
PROJECTS**



\$105K
IN FUNDING



TARGETING
1 SCHOOL,
54 YOUNG PEOPLE
BENEFITING

**NORTHERN
OPPORTUNITIES**

- An integrated 4-year program in the form of mentoring, leadership and life skills training, scholarships and work experience to high school students from Salisbury High School.
- Community partners and corporate volunteers support participating students by serving as mentors, providing leadership training and running career workshops and traineeships.
- 3 additional young people supported through mentoring via the Raise Foundation by our team in Sydney. Additional schools include Ku-ring-gai High School, Cootamundra High School, and Lindfield Learning Village.



CLASSROOM AND SEEDLING GROWING AT KAGGANDA
CHURCH OF UGANDA PRIMARY SCHOOL



OUR PROJECTS

THE KAIN FOUNDATION IS PROUD TO DELIVER A PARTNERSHIP-FIRST APPROACH TO COMMUNITY SERVICE. THIS SEES US COLLABORATING THROUGH LONG-TERM RELATIONSHIPS WITH COMMUNITY PARTNERS WHO SHARE OUR VALUES AND OUR VISION, AND WORK WITH US TO DELIVER PROJECTS THAT ENRICH THE LIVES OF CHILDREN AND YOUNG PEOPLE AND EMPOWER THEM TO REALISE THEIR POTENTIAL.

PROJECTS SUPPORTED BY THE FOUNDATION RECEIVE OUR UNIQUE MIX OF FINANCIAL ASSISTANCE AND HANDS-ON INVOLVEMENT, THROUGH THE VOLUNTEERING EFFORTS OF THE STAFF AT OUR CORPORATE PARTNER, KAIN LAWYERS. THIS COMBINATION OF SUPPORTS IS A HALLMARK OF HOW WE OPERATE, WHICH WE RECOGNISE OFFERS RECIPROCAL VALUE THROUGH BUILDING UNDERSTANDING OF THE LIVES AND EXPERIENCES OF OTHERS AND UNLOCKING OUR EMPATHY AND COMPASSION.



YOUTH OPPORTUNITIES YEAR 10 PERSONAL LEADERSHIP PROGRAM GRADUATION

LOCAL

NORTHERN OPPORTUNITIES

The Kain Foundation launched its award-winning Northern Opportunities program in 2020. Created in partnership with Salisbury High School, the Raise Foundation and Youth Opportunities, Northern Opportunities comprises a four-year program that supports the educational and personal development of students at Salisbury High School, equipping them for future life success.

Each year, 15 to 20 eligible Year 8 students are selected and inducted into the program. These are students who have needs aligned with the program and are ineligible for other extension initiatives, meaning they may otherwise miss out on much-needed enrichment opportunities.

From Year 9, students participate in a series of modules designed to prepare them for work and life post-school. These modules include:

- Year 9 Raise Foundation's mentoring program
- Year 10 Youth Opportunities' Personal Leadership Program
- Year 11 Kain Lawyers' PrepMe career exposure workshops

Students in the Northern Opportunities program are also able to apply for financial scholarships funded by the Kain Foundation, aligned with their study and work objectives.

Through their participation in the program, students are challenged and supported to create goals, build resilience, test their limits, increase self-awareness, and develop the skills and sense of self-efficacy required to realise their potential. They are provided with exposure to experiences and opportunities beyond those available through their personal networks, which help them to broaden their understanding of what is possible in their own lives.

NORTHERN OPPORTUNITIES YEAR 11 PREPME SESSION



"MY GOAL FOR THE FUTURE IS TO BE A CHILDCARE WORKER AS I HAVE ALWAYS BEEN PASSIONATE ABOUT WORKING WITH KIDS. I FIND IT HARD TO GET TO MY VET COURSE AS THERE AREN'T MANY BUSES THAT COME THROUGH MY AREA. THIS SCHOLARSHIP WILL HELP ME GET DRIVING LESSONS TO ENSURE I CAN DRIVE TO MY COURSE ON TIME. THIS WILL HELP ME ACHIEVE MY GOAL OF RECEIVING A CERTIFICATE 3."

Northern Opportunities student.

"I WOULD RECOMMEND ANYONE WHO IS STRUGGLING WITH SOMETHING TO APPLY FOR THIS PROGRAM AS IT HAS HAD A MASSIVE IMPACT ON MY LIFE AND HELPED ME SO MUCH WITH MY GOALS AND RELATIONSHIP-BUILDING"

Northern Opportunities student.

"MY PROUDEST MOMENT FROM THE PROGRAM WAS WHEN I HAD ENOUGH CONFIDENCE TO TALK IN FRONT OF EVERYONE IN A CLEAR VOICE. A GOAL I ACHIEVED IN THE PROGRAM WAS MY CONFIDENCE. I CAN APPLY FOR MORE JOBS, BECAUSE I HAVE A BETTER UNDERSTANDING OF HOW AND WHEN TO TALK TO PEOPLE."

Northern Opportunities student.



As with all the Kain Foundation’s programs, Northern Opportunities provides two-way enrichment through combining financial support with hands-on effort from volunteers drawn from Kain Lawyers and the Foundation’s corporate networks. Our volunteers contribute their time, interest and capabilities through serving as mentors in the Raise Foundation’s mentoring program, and through the coordination and delivery of Kain Lawyers’ PrepMe career exposure workshops.

Program impact is evaluated each year by the Kain Foundation and our partners and continues to demonstrate positive results and, in some cases, significant changes in the students taking part in the program. Young people in the program have been empowered with the skills to make positive choices and, as a result, are more motivated in school, confident in themselves, and able to tackle life’s challenges.

In FY24, 19 scholarships were awarded to Northern Opportunities students to help them advance their vocational prospects and aspirations. A total value of \$21,312 was distributed through the scholarships program, contributing to the purchase of fourteen laptops and tablets, school equipment for one student, driving lessons for three students and an Electric guitar, amp, and Officeworks voucher for one student.

In FY24, the Foundation worked with researchers from UniSA to execute an external evaluation of the Northern Opportunities program. The evaluation report will be published in the coming financial year and will inform the program’s next phase of development as we renew our funding partnerships to support its continued delivery.

“I HAVE HOPES OF BECOMING A PARAMEDIC AND STUDYING AT ADELAIDE UNIVERSITY. I COME FROM LOW ECONOMIC, SINGLE PARENT HOUSEHOLD AND HAVE DREAMED OF PURCHASING MY OWN MACBOOK FOR MANY YEARS. THE LAPTOP WILL BE OF GREAT BENEFIT TO ME AS IT WILL SUPPORT ME TO ACHIEVE THE HIGH-LEVEL ATAR I NEED FOR MY DESIRED UNIVERSITY DEGREE. THIS SCHOLARSHIP WILL HELP ME TO HAVE A POSITIVE IMPACT ON THE COMMUNITY AND HELP OTHER PEOPLE IN NEED, IN THE FUTURE”

Northern Opportunities student.

“AFTER FINISHING THE PROGRAM, I FEEL THAT I’LL BE ABLE TO EXPRESS HOW I FEEL OR THINK, AND GET MY WORK DONE QUICKER AND BETTER. I ALSO FEEL LIKE I AM HAPPIER.”

Northern Opportunities student.



NORTHERN OPPORTUNITIES YEAR 11 PREPME SESSION



BUBBLE FUN AT HAPPY HOURS PRIMARY SCHOOL

OVERSEAS

UGANDA LANDCARE OPPORTUNITIES

The Uganda Landcare Network (ULN) is an organisation dedicated to advancing sustainable land management throughout Uganda. Built on the global success of Landcare, which was launched in Australia in 1986, the ULN is also a member of the Global Landcare Network.

The Kain Foundation partnered with the ULN in 2016, to establish the Uganda Landcare Opportunities initiative and expand the Junior Landcare Network across schools in Uganda's Masaka and Lwengo Districts, where the students come from families who are overwhelmingly subsistence farmers.



FOOTBALL FUN AT HAPPY HOURS PRIMARY SCHOOL



KAIN FOUNDATION WATER TANK DONATION AT ST. MARIA GORETTI MPUGGWE PRIMARY SCHOOL

Through the program, schools are supported to:

- train their teachers in sustainable land management
- revegetate school sites with native trees and food crops, and
- establish and maintain essential infrastructure including tree nurseries, livestock units and water tanks.

These activities are intended to create three primary long-term outcomes:

- improved nutrition, with community gardens supplying the food for healthy meals that encourage students' attendance at school and improve their academic performance through increasing students' ability to focus on learning that would be otherwise impacted by a lack of food
- increased income, with surplus food able to be sold by schools to generate income that promotes self-sufficiency and is able to fund school initiatives, whilst also developing students' skills in agriculture and trade in preparation for future employment, and
- sustainable farming practices, with children and communities learning environmentally and economically sustainable land use, which can immediately inform their families' farming practices as well as skilling children and young people to operate more sustainable and profitable farms in the future as they reach adulthood.



2024 IMMERSION TRIP TEAM (L - R) SASHA MURRAY, JILL DUNSMORE, NADIA SIV, JACK DITTMAR, LACHLAN SMITH AND EMILY STOLLZNOW

The Kain Foundation has now supported 20 schools to participate in the Junior Landcare Project. These schools are:

Maturity Phase schools

- Kaboyo Primary School
- Kyassonko Primary School
- Lubanda Primary School
- Happy Hours Primary School
- Naketeete Baptist Primary School
- Kyanukuzi Primary School
- Kagganda Primary School
- Mpuggwe Primary School
- St Ann Kiziba Primary School
- Kimwanyi Primary School
- Kitenga Primary School
- Kitambuza Primary School

Support Phase schools

- Masaka School of the Deaf
- Namulanda Primary School
- Kabasegu Primary School
- Nakawanga Primary School

Establishment Phase schools

- Lwetamu Baptist Primary School
- Birinuma Primary School
- Kasaala Primary School
- St Charles Lwanga Kyabakuza Primary School

The Kain Foundation Uganda Immersion Trip has been operating since 2009. It was suspended as a result of COVID-19 and in FY24 we resumed our Immersion Trip 2024 with the team comprising:

- Jack Dittmar
- Jill Dunsmore
- Sasha Murray
- Nadia Siv
- Lachlan Smith
- Emily Stollznow

The team will undertake their travel and reporting the outcomes of their trip in the coming financial year.

It is important to note that, whilst the Foundation funds the Uganda Landcare Opportunities program, it does not meet any of the travel or related costs of those on the Immersion Trip. As has been the case with previous immersion trips, the travels and accommodation costs are paid by Kain Lawyers, with the travellers paying their own out of pocket spending costs.



MEETING SPECIAL FRIENDS AT BIRUNUMA PRIMARY SCHOOL

OUR PARTNERS

SINCE ITS INCEPTION, THE KAIN FOUNDATION HAS PRIORITISED PARTNERSHIPS WITH VALUES-ALIGNED COMMUNITY, BUSINESS AND PHILANTHROPIC ORGANISATIONS AS THE BEST VEHICLE FOR ACHIEVING OUR DESIRED SOCIAL IMPACT.

COMMUNITY PARTNERS

We provide financial and hands-on support to a select group of trusted not-for-profit and community-based organisations, with whom we design and deliver our projects. They play a critical role in our delivery of impact.

Our current Community Partners are:



Raise Foundation

Ensuring young people feel heard, valued and supported, running programs that provide a community of support around young people and impacts youth wellbeing and engagement through early intervention mentoring programs in schools and communities.

Salisbury High School

Empowering students to create successful futures, with all programs underpinned by the school motto of Pathways to Success.

Youth Opportunities

Empowering young people to overcome challenges now and in their future by training them on how to be happy, communicate more effectively, build their confidence and improve wellbeing, set goals and increase motivation.

Global Landcare

Spreading the values and practices of Landcare across the globe, enabling global efforts to mitigate the impacts of climate change, enhance biodiversity and help improve food security.

Uganda Landcare Network

Building on the successes of Global Landcare to implement the principles, philosophy and practice of Landcare in Uganda. Project manager for the Junior Landcare Project in Lwengo, Uganda.

We anticipate building on this list of Community Partners in 2025, as we seek new opportunities for collaboration in New South Wales and Victoria.

YOUR FOUNDATION

The Kain Foundation is supported by a lean infrastructure which works in partnership with our Community and Corporate Partners to facilitate the flow of funding and volunteers to deliver impact for the communities we support, and to oversee the delivery and evaluation of our projects.

OUR BOARD

Kain Charities Pty Ltd has appointed a skills-based board of directors in accordance with the Foundation's governance policies and the Australian Taxation Office's requirements for public ancillary funds. Sitting underneath the Board are the financial and in-kind resources provided by Kain Lawyers and our donors to support the operations of the Foundation.



JOHN KAIN, CHAIR

John is the Founder of the Kain Foundation, as well as the legal firm Kain Lawyers of which he is currently Managing Director. Since 1990 John has developed an enviable reputation and is consistently named as one of Australia's leading corporate lawyers. John initiated the Foundation's Uganda Project in 2009.



MARK BOOTH, DIRECTOR

Mark joined the Board in December 2015. Mark has an extensive background in senior management in the public and private sectors and holds positions on a number of public and private sector boards and committees. Mark is a Director of BRM Advisory, a commercial advisory practice based in Adelaide.



ALISON DE KLEUVER, DIRECTOR

Alison joined the Board in February 2024. Alison is an experienced senior executive who has held regional and global leadership roles at IBM and EY, where she was responsible for EY's \$2m annual philanthropic program. Alison has worked across a wide range of industries including technology, public health and education, finance and now legal services in her role as the Chief Operating Officer and Company Secretary at Kain Lawyers.



EVAN POLYMENEAS, DIRECTOR

Evan joined the Board in November 2017. Evan has been a teacher for 25 years, specialising in Humanities at Salisbury High School over the last 15 years. Evan first met the Foundation when his students participated in one of our Work Inspiration workshops in late 2016, after which he joined our 2017 Uganda Immersion Trip. In addition to his work as a teacher, Evan volunteers for The Barefoot Initiative, a grassroots community development project working with the Afar people in Ethiopia.



JAN TURBILL, DIRECTOR

Jan joined the Board in October 2016. Jan is the founder and Managing Director of Intuito, a South Australian market research firm. Jan is a marketing practitioner with 30 years' experience in marketing and market research in the Adelaide market. Jan is a full member of The Research Society and also serves on the board of Eldercare Ltd and is Chair of Regional Development Australia, Adelaide.

THE TEAM

The activities of the Foundation are powered by our team, each working a day a week. Their day-to-day is spent delivering critical backbone support to the Foundation's projects and enabling our effective operations.

Together, they are responsible for the coordination of many aspects of our projects' delivery, including partner and volunteer liaison and support, and program design, development and oversight. They offer strategic advice to the Board and work at its direction to ensure the time and donations of our supporters are invested to achieve greatest impact.



JENNIFER DUNCAN, EXECUTIVE OFFICER

Jennifer is a senior executive with extensive experience leading not-for-profit organisations and multi-million dollar service programs. She is skilled in governance, strategy, stakeholder engagement and relationship-building, organisational development, volunteer management, and the design and delivery of evidence-based human services programs and projects. Jennifer joined the Foundation in May 2023.



NADIA SIV, PROGRAMS AND EVENTS OFFICER

Nadia is an Executive Assistant at Kain Lawyers with a passion for community, volunteering and charity projects. She is a committed administrator with organisational, communication and interpersonal skills. Nadia has volunteered in many overseas charity initiatives, and most recently was part of the 2024 Immersion Team that travelled to Uganda. Nadia joined the Foundation in March 2023.

GOVERNANCE

The Kain Foundation was established in 2005. Kain Foundation Pty Ltd is a public ancillary fund (ABN 63 425 376 446) endorsed as a Deductible Gift Recipient with the Australian Tax Office, and as a registered charity with the Australian Charities and Not-for-Profits Commission. Monetary donations of \$2 or more to the Foundation are tax deductible.

Kain Lawyers Pty Limited (ACN 137 053 395) is the sole shareholder of Kain Charities Pty Limited (ACN 115 024 309), which is the trustee of the Foundation.

OUR CORPORATE PARTNER

The Kain Foundation's founding Corporate Partner, Kain Lawyers, remains a critical mainstay of our operations and success. Whilst the Foundation has worked with a range of corporate and other partners over time, in recent years we have increasingly focussed on our partnership with Kain Lawyers to ensure we are able to accommodate its need to grow volunteering opportunities commensurate with the growth of its team.

Every team member at Kain Lawyers is a donor to the Kain Foundation and a volunteer in our projects, with donations matched dollar for dollar by the business.

Kain Lawyers

Transaction specialists, advising in M&A, Equity Capital Markets, Debt Capital Markets, Real Asset Transactions, Investment Funds, Capital Structuring and Transaction Disputes. Kain Lawyers is ranked as one of Australia's top mid-market transaction firms.





FINANCIAL REPORTS

THE KAIN FOUNDATION RECOGNISES THE SIGNIFICANT FINANCIAL AND HANDS-ON CONTRIBUTIONS THAT OUR DONORS MAKE TO THE FOUNDATION AND ITS WORK EACH YEAR. WE ARE ALWAYS CONSCIOUS OF THE NEED TO ENSURE THAT YOUR FINANCIAL RESOURCES ARE INVESTED IN PROJECTS THAT WILL DELIVER MAXIMUM IMPACT TO THE CHILDREN AND YOUNG PEOPLE WE SUPPORT.

Whether it is through work done directly by the Foundation team, or through our Community Partners, we invest the bulk of our available funds in direct service delivery. This is complemented by our vigilance in ensuring the work that is undertaken on behalf of the Foundation, and directly by the Foundation, is of the excellent quality that we know you expect from us.

In FY24, the Foundation made the following program investments through our Community Partners:

- **Raise Foundation Mentoring Program - \$30,000**

- **Uganda Landcare Network Junior Landcare - \$68,804**

- **Youth Opportunities Personal Learning Program - \$50,000**

- **Northern Opportunities Scholarships Program - \$25,500.**

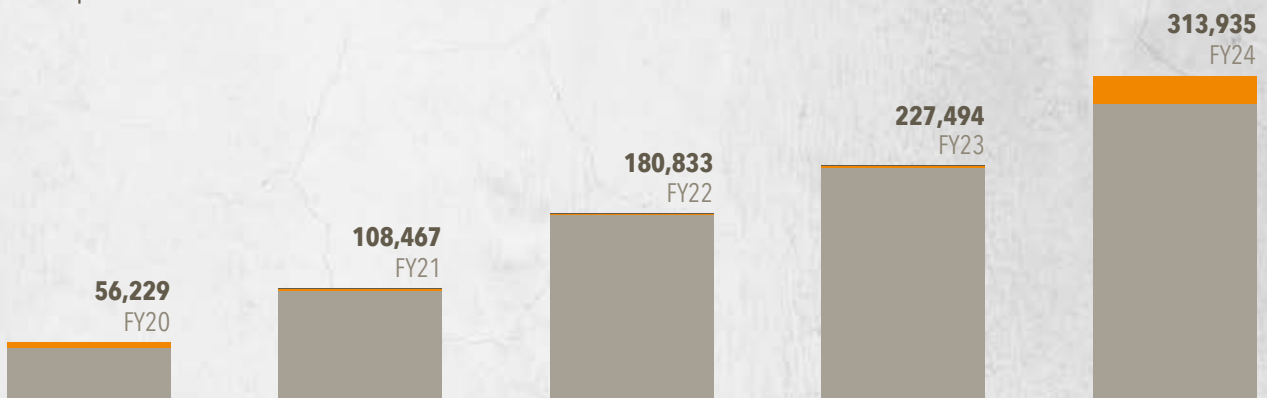
This takes total year donations distributed by the Foundation to \$173,804, which is the largest contribution to our projects ever made by the Foundation.

INCOME BY SOURCE

The Foundation's principal source of funding is donations from our Corporate Partner Kain Lawyers through staff donations matched by the business. These continue to increase, commensurate with the growth of Kain Lawyers, and have multiplied six-fold over the past five years.

INCOME BY SOURCE
(FY20-FY24)

- Investment Income
- Net Fundraising Income
- Corporate Partner Donations (Cash)



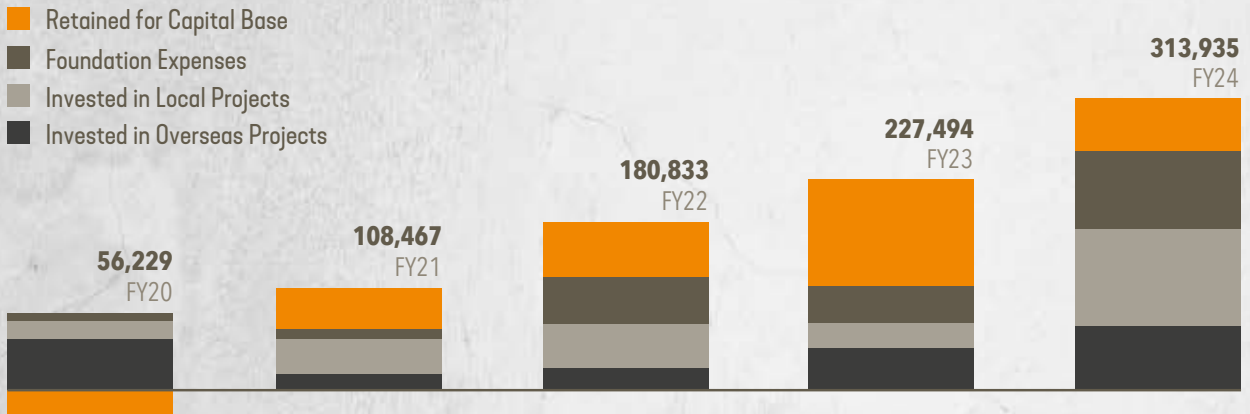
WHERE THE MONEY GOES

The Foundation categorises its use of funds in four ways:

- investment in projects within 12 months of funds being raised, with the goal of at least 50% of cash donations received being invested directly into projects in the same year that the funds are received
- investment in long-term multi-year projects, where funds are invested more than 12 months after the funds were raised
- investment in the quality operations of the Foundation
- retained as permanent capital to generate income to meet future project commitments and expenses.

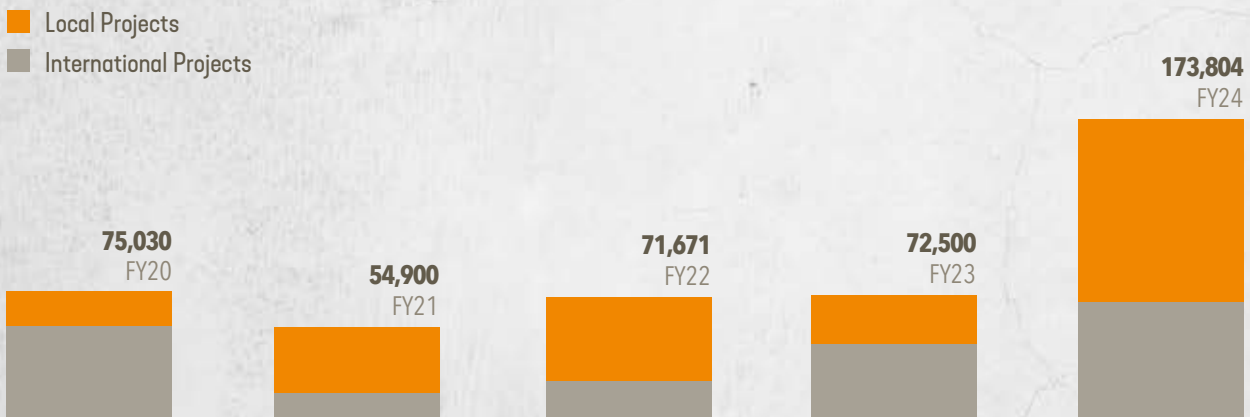
The chart below shows how our FY24 income has been allocated.

WHERE OUR DONATIONS GO (FY20-FY24)



In FY24, a timing delay in the previous year’s payment of donations to Youth Opportunities resulted in a higher than anticipated contribution to project costs. This has contributed to FY24 delivering a record level of donations to our Community Partners.

OVERSEAS V. LOCAL PROJECT INVESTMENT (FY20-FY24)



INVESTING IN A SUSTAINABLE FUTURE

Over many years, the Kain Foundation has sought to balance investment in today's needs whilst ensuring long-term funding security for our Community Partners. This is in accordance with our belief that we achieve best impact through consistent and sustained investment in the projects we support.

Over the first 10 years of the Foundation to 2015, annual funding commitments were predominantly paid direct from donor income. Modest capital reserves were developed along the way, to ensure the Foundation always had sufficient reserves on hand to fund at least one year of its current commitments.

Since 2015, capital reserves have been slowly increased with the intention that by FY25 the Foundation would have sufficient cash reserves to cover at least three years of its funding commitments. This allowed the Foundation to commit to more impactful, longer-term projects, confident it would be able to honour these commitments in the event of an interruption to its income. Over the same period our founding Corporate Partner, Kain Lawyers, has continued to go from strength-to-strength.

In 2022, the Foundation Board established its Investment Policy, which now directs the use of the Foundation's investment funds. This policy set a benchmark for the Foundation to establish sufficient capital reserves to fund at least five years of current funding commitments. This target is intended to allow the Foundation to commit to multi-year projects with the confidence that those commitments will be met even if external circumstances change.

FY19 was the first time the Foundation reached the end of the financial year with sufficient reserves to fund at least five years of its funding commitments [calculated on the FY19 project investment].

As the Foundation continues to grow, of course our forward commitments also increase. Annual donation outflows can vary, due to issues of timing and ad hoc decisions to increase funding for a specific purpose. Having regard to this we calculate our capacity to fund forward years' commitments as against the historical rolling three-year average of project investment costs. In FY20 for the first time the Foundation achieved this benchmark.

	FY19	FY20	FY21	FY22	FY23	FY24
Net assets EOY	\$393,341	\$367,165	\$410,122	\$469,856	\$584,320	\$641,393
Year's donations (grants)	\$55,913	\$75,030	\$54,900	\$71,671	\$72,500	\$173,804
Three year rolling average of project investment	\$69,016	\$63,606	\$61,948	\$67,200	\$66,357	\$105,992
Forward years' funding capacity (3 yr rolling av.) from reserves	5.7	5.8	6.6	7.0	8.8	6.1

In FY24 the Foundation Board reviewed its approach to investment and undertook a tender process to select a financial advisor to work with the Foundation to increase its investment income and therefore, over time, income to the Foundation's projects without substantively increasing our long-term (5+ years) risk profile. These investments will be finalised in the new financial year.

EFFECTIVE AND AFFORDABLE OPERATIONS

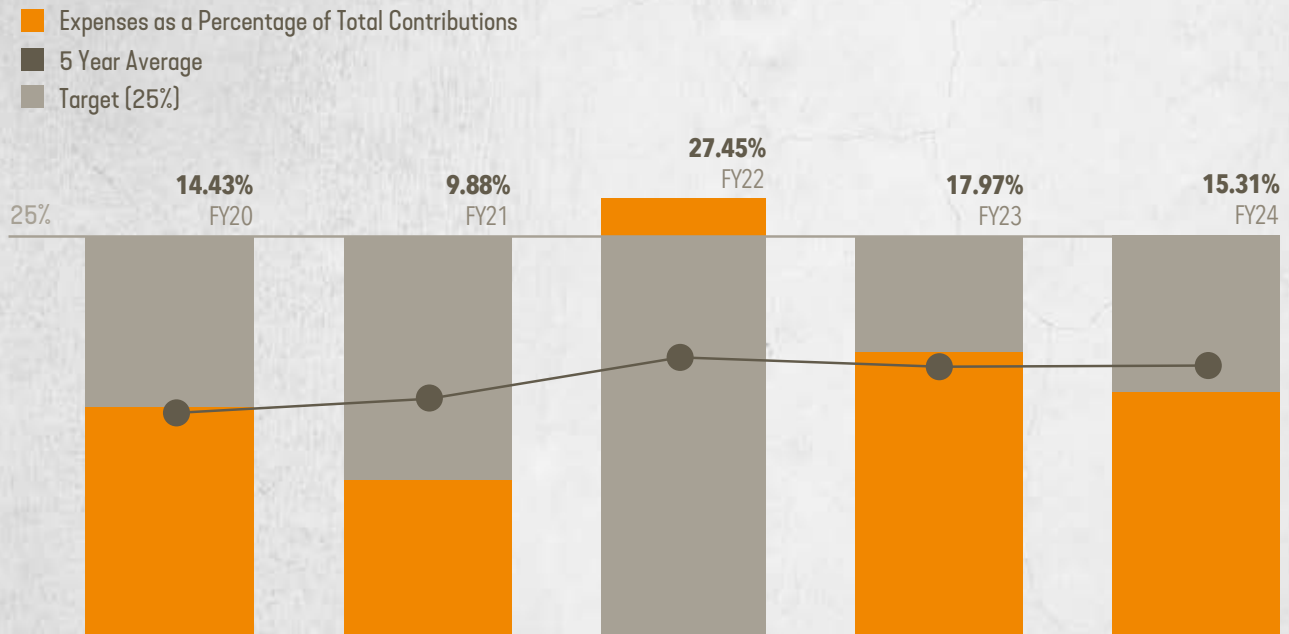
The Kain Foundation seeks to keep administrative costs to no more than 25% of contributions received in the year. This is referred to as our Administrative Expense Ratio or AER and reflects our commitment to ensuring that donor dollars are being invested in impact and outcomes that benefit the communities we serve. We recognise that most of the work undertaken by the Foundation team is also a contribution to the delivery of our projects.

As the scale of our projects has grown, so too has the time involved in running those projects. We have carefully reviewed which of these costs are directly related to projects and which costs are truly in the nature of administrative expenses. For FY2024 and future years we have treated as:

- **Project Expenses** – all expenses directly related to project delivery. In addition to our donations to Community Partners, this includes contractor fees, salary and wages directly incurred in program design, oversight and review, and volunteer engagement and support.
- **Administration Expenses** – all other items. In addition to external costs such as accounting fees it includes all other contractor fees, salary and wages which are not allocated as Project Expenses.

In FY24 our AER was 15.31%. This has maintained our five year rolling AER at 17.01%, below our target AER cap of 25%. During FY25 we intend to review this AER cap to determine whether it is appropriate or whether it ought to be reduced.

EXPENSES AS A PERCENTAGE OF TOTAL CONTRIBUTIONS (FY20-FY24)



SUMMARISED FINANCIALS

INCOME STATEMENT

FOR THE YEAR ENDING 30 JUNE 2024

	2024 \$	2023 \$
Corporate partner contributions	287,540	225,577
Interest received	26,395	1,917
Donations	(173,804)	(72,500)
Contractor Fees	(57,190)	(4,134)
Other expenses	(23,538)	(8,037)
Salary and wages	(2,330)	(28,369)
SURPLUS BEFORE INCOME TAX	57,073	114,454
Income tax expense	-	-
SURPLUS AFTER INCOME TAX	57,073	114,454

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDING 30 JUNE 2024

	2024 \$	2023 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	641,393	584,320
TOTAL CURRENT ASSETS	641,393	584,320
TOTAL ASSETS	641,393	584,320
NET ASSETS	641,393	584,320
EQUITY		
Settled sum	10	10
Retained Earnings	641,383	584,310
TOTAL EQUITY	641,393	584,320

These statements should be read in conjunction with the accompanying notes and independent auditor's report for FY24, contained in the section following.

CASH AND CASH EQUIVALENTS

FOR THE YEAR ENDING 30 JUNE 2024

	2024 \$	2023 \$
Cash at bank	641,383	584,310
Cash on hand	10	10
TOTAL CASH AND CASH EQUIVALENTS	641,393	584,320

RETAINED EARNINGS

FOR THE YEAR ENDING 30 JUNE 2024

	2024 \$	2023 \$
Retained earnings at the beginning of the financial year	584,310	469,856
Surplus for the year	57,073	114,454
RETAINED EARNINGS AT END OF THE FINANCIAL YEAR	641,383	584,310

These statements should be read in conjunction with the accompanying notes and independent auditor's report for FY24, contained in the section following.

Kain Foundation

ABN: 63 425 376 446

Financial Statements

For the year ended 30 June 2024

Kain Foundation

ABN: 63 425 376 446

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For the year ended 30 June 2024

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Kain Foundation

ABN: 63 425 376 446

Income Statement

For the year ended 30 June 2024

	2024	2023
	\$	\$
Corporate partner contributions	287,540	225,577
Interest received	26,395	1,917
Donations	(173,804)	(72,500)
Contractor Fees	(57,190)	(4,134)
Other expenses	(23,538)	(8,037)
Salary and wages	(2,330)	(28,369)
Surplus before income tax	57,073	114,454
Income tax expense	-	-
Surplus after income tax	57,073	114,454

The accompanying notes form part of these financial statements.

Kain Foundation

ABN: 63 425 376 446

Statement of Financial Position

As at 30 June 2024

	Note	2024	2023
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	641,393	584,320
TOTAL CURRENT ASSETS		641,393	584,320
TOTAL ASSETS		641,393	584,320
NET ASSETS			
		641,393	584,320
Equity			
Settled sum		10	10
Retained earnings	3	641,383	584,310
TOTAL EQUITY		641,393	584,320

The accompanying notes form part of these financial statements.

Kain Foundation

ABN: 63 425 376 446

Notes to the Financial Statements

For the year ended 30 June 2024

1. Material Accounting Policy Information

a. Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Foundations' Trust Deed and the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*. The trustee has determined that the Foundation is not a reporting entity.

The financial report has been prepared on a cash basis.

The following material accounting policy information, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

c. Revenue and Other Income

Revenue is measured at the fair value of the consideration received. Interest revenue is recognised when received.

d. Goods and Services Tax

The Foundation registered for Goods and Services Tax (GST) from 1 February 2024.

2. Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank	641,383	584,310
Cash on hand	10	10
Total cash and cash equivalents	641,393	584,320

Kain Foundation

ABN: 63 425 376 446

Notes to the Financial Statements

For the year ended 30 June 2024

3. Retained Earnings

Description	2024 \$	2023 \$
Retained earnings at the beginning of the financial year	584,310	469,856
Surplus for the year	57,073	114,454
Retained earnings at end of financial year	641,383	584,310

4. Trust Details

The registered office and principal place of business of the Foundation is Level 5/121 King William Street, Adelaide SA 5000.

Kain Foundation

ABN: 63 425 376 446

Trustee Declaration

The trustee declares that the Foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the material accounting policy information outlined in Note 1 to the financial statements.

The trustee declares that:

1. The financial statements and notes, as set out on pages 2 to 5, present fairly the Foundation's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the material accounting policy information described in Note 1 to the financial statements.
2. In the trustee's opinion, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.
3. In the trustee's opinion the Foundation has complied with the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*.

This declaration is made in accordance with a resolution of the trustee.



Trustee

John Kain

Dated this 21st day of November 2024

Independent Auditor's Report to the Trustee of Kain Foundation

Part A: Financial Report

Opinion

We have audited the financial report, being a special purpose financial report of Kain Foundation (the Foundation), which comprises the statement of financial position as at 30 June 2024 and the income statement for the year then ended, notes to the financial statements, including material accounting policy information, and Trustee Declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Kain Foundation as at 30 June 2024 and of its financial performance for the year then ended in accordance with the material accounting policy information described in Note 1 to the financial statements and the requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Foundation to meet the requirements of its Trust Deed and the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Address
8/81 Flinders Street
Adelaide SA 5000
Telephone
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info@perks.com.au
perks.com.au

Chartered Accountants
Perks & Associates Pty Ltd

ACN 008 053 576 / ABN 50 507 079 554
Liability limited by a scheme approved
under Professional Standards Legislation.

Audit
Perks Audit Pty Ltd

ACN 109 602 100 / ABN 20 173 474 661
Liability limited by a scheme approved
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Private Wealth
Perks Private Wealth Pty Ltd

ACN 086 643 058 / ABN 88 086 643 058
Australian Financial Services
Licence No. 236 551

Finance
Perks Finance Pty Ltd

ACN 101 919 537 / ABN 76 533 199 660
Australian Credit Licence No. 378241

Independent Auditor's Report to the Trustee of Kain Foundation

Responsibilities of the Trustee for the Financial Report

The Trustee is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Trust Deed and the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*. The Trustee's responsibility also includes such internal control as the Trustee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustee is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.

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Independent Auditor's Report to the Trustee of Kain Foundation

Auditor's Responsibilities for the Audit of the Financial Report (continued)

- Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Independent Auditor's Report to the Trustee of Kain Foundation

Part B: Compliance

Opinion

In our opinion, the Trustee of the Foundation has complied, in all material respects, with the *Taxation Administration (Public Ancillary Fund) Guidelines 2022* for the year ended 30 June 2024.

Trustee's Responsibility for Compliance

The Trustee is responsible for complying with the requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*.

Auditor's Responsibility

Our responsibility is to express an opinion on the Trustee's compliance based on the compliance engagement. Our audit has been conducted in accordance with applicable Standards on Assurance Engagements to provide reasonable assurance that the Trustee of the Foundation complied, in all material respects, with the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*.

Our procedures included examinations, on a test basis, of evidence of supporting compliance with the *Taxation Administration (Public Ancillary Fund) Guidelines 2022*. These tests have not been performed continuously throughout the year and were not designed to detect all instances of non-compliance.



PERKS AUDIT PTY LTD

8/81 Flinders Street
Adelaide SA 5000



FIONA C GORDON

Director

Registered Company Auditor, 53104

Dated this 21st day of November 2024

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Kain Foundation

Compilation Report

ABN: 63 425 376 446

Compilation Report to the Trustee of Kain Foundation

We have compiled the accompanying special purpose financial statement of Kain Foundation (the Foundation) based on information you have provided. This special purpose financial statement is comprised of the attached profit and loss account for the year ended 30 June 2024. The specific purpose for which the special purpose financial statement has been prepared is to provide financial information to the Trustee.

The Responsibility of the Trustee

The Trustee of the Foundation is solely responsible for the information contained in the special purpose financial statement and the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs.

Our Responsibility

On the basis of the information provided by the Trustee we have compiled the accompanying special purpose financial statement in accordance with the basis of accounting used in the financial report and APES 315 *Compilation of Financial Information*.

We have applied our professional expertise in accounting and financial reporting to this special purpose financial statement. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including independence standards)*. The special purpose financial statements and the reliability, accuracy and completeness of the information used to compile them are the Trustee's responsibility.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile this special purpose financial statement. Accordingly, we do not express an audit opinion or a review conclusion on this special purpose financial statement.

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Kain Foundation

Compilation Report

ABN: 63 425 376 446

Assurance Disclaimer (continued)

Accordingly, this special purpose financial statement is for the Trustee's use only and may not be suitable for other purposes. Our compilation report is intended solely for use by the Trustee in its capacity as management of the Foundation and should not be distributed to other parties without our prior written consent



PERKS AUDIT PTY LTD

8/81 Flinders Street

Adelaide SA 5000



FIONA C GORDON

Director

Registered Company Auditor, 531049

Dated this 21st day of November 2024

Address

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Adelaide SA 5000

Telephone

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info@perks.com.au

perks.com.au

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Kain Foundation

ABN: 63 425 376 446

Profit and Loss Account

For the year ended 30 June 2024

	2024	2023
	\$	\$
Detailed profit or loss		
Income		
Corporate partner contributions	287,540	225,577
Investment income	26,395	1,917
Total income	313,935	227,494
Expenses		
Donations	(173,804)	(72,500)
Contractor fees	(57,190)	(4,134)
Sundry expenses	(11,610)	(828)
Insurance	(4,817)	(1,290)
Marketing and communications expenses	(4,545)	(3,219)
Salary and wages	(2,330)	(28,369)
Audit fees	(1,760)	(1,736)
Website and software expenses	(686)	(844)
Bank charges	(120)	(120)
Total expenses	(256,862)	(113,040)
Operating surplus	57,073	114,454








Kain Foundation Pty Limited is a public ancillary fund endorsed as a Deductible Gift Recipient with the Australian Tax Office, and as a registered charity with the Australian Charities and Not-for-Profits Commission. Monetary gifts of \$2 or more are tax deductible.

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Kain Foundation
Level 5, 121 King William Street
Adelaide SA 5000
Australia

ABN 63 425 376 446

T 08 7220 0900
E info@kainfoundation.com
W kainfoundation.com

-  Kain Foundation
-  @kainfoundation
-  Kain Foundation
-  Kain Foundation
-  Kain Foundation